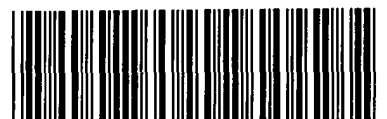


ASHERS BAKING COMPANY LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

23 DEC 2015

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ASHERS BAKING COMPANY LIMITED

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ASHERS BAKING COMPANY LIMITED
REGISTERED NUMBER: NI050998

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
Fixed assets					
Intangible assets	2		4,200		4,200
Tangible assets	3		760,946		654,092
			<u>765,146</u>		<u>658,292</u>
Current assets					
Stocks		40,856		33,607	
Debtors		538,218		471,493	
Cash at bank and in hand		409,959		493,816	
		<u>989,033</u>		<u>998,916</u>	
Creditors: amounts falling due within one year		(370,389)		(408,044)	
Net current assets			<u>618,644</u>		<u>590,872</u>
Total assets less current liabilities			<u>1,383,790</u>		<u>1,249,164</u>
Capital and reserves					
Called up share capital	4		82		62
Profit and loss account			<u>1,383,708</u>		<u>1,249,102</u>
Shareholders' funds			<u>1,383,790</u>		<u>1,249,164</u>

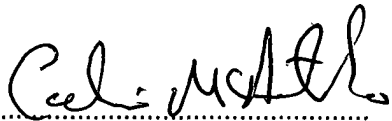
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

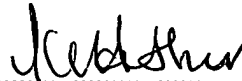
ASHERS BAKING COMPANY LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 31 MARCH 2015

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Colin McArthur
Director



Karen McArthur
Director

Date: 22/12/2015

The notes on pages 3 to 4 form part of these financial statements.

ASHERS BAKING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and Companies Act 2006.

1.2 Turnover

Turnover represents net sales to customers and excludes Value Added Tax. Turnover is recognised upon delivery of the goods and services to the customer.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Nil
Plant & machinery	-	25% reducing balance
Motor vehicles	-	25% straight line
Fixtures & fittings	-	25% straight line

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Intangible fixed assets

	£
Cost	
At 1 April 2014 and 31 March 2015	4,200
Net book value	
At 31 March 2015	4,200
At 31 March 2014	4,200

ASHERS BAKING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

3. Tangible fixed assets

	£
Cost	
At 1 April 2014	2,352,417
Additions	230,918
At 31 March 2015	<u>2,583,335</u>
Depreciation	
At 1 April 2014	1,698,325
Charge for the year	124,064
At 31 March 2015	<u>1,822,389</u>
Net book value	
At 31 March 2015	<u>760,946</u>
At 31 March 2014	<u>654,092</u>

4. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
80 (2014 - 60) Ordinary B shares of £1 each	80	60
	<u>82</u>	<u>62</u>

20 Shares of £1 each were allotted during the period.