

Registration number NI050923

A.A. Precision Limited

Abbreviated accounts

for the year ended 31 October 2013



A.A. Precision Limited

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A.A. Precision Limited

**Accountants' report on the unaudited financial statements to the director of
A.A. Precision Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2013 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Robert Bartley

**103 Benburb Road
Dungannon
BT71 7PZ**

Date: 2 July 2014

A.A. Precision Limited

**Abbreviated balance sheet
as at 31 October 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		17,227		20,418
Current assets					
Stocks		4,150		3,442	
Debtors		14,464		11,869	
Cash at bank and in hand		11,906		5,794	
		<u>30,520</u>		<u>21,105</u>	
Creditors: amounts falling due within one year		<u>(7,472)</u>		<u>(2,638)</u>	
Net current assets			<u>23,048</u>		<u>18,467</u>
Total assets less current liabilities			40,275		38,885
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(13,350)</u>
Net assets			<u>40,275</u>		<u>25,535</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			40,274		25,534
Shareholders' funds			<u>40,275</u>		<u>25,535</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

A.A. Precision Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2013**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2013 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 2 July 2014 and signed on its behalf by



Andrew Armstrong
Director

Registration number NI050923

The notes on pages 4 to 5 form an integral part of these financial statements.

A.A. Precision Limited

Notes to the abbreviated financial statements for the year ended 31 October 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 November 2012	53,901
Additions	498
At 31 October 2013	<u>54,399</u>
Depreciation	
At 1 November 2012	33,483
Charge for year	3,689
At 31 October 2013	<u>37,172</u>
Net book values	
At 31 October 2013	<u>17,227</u>
At 31 October 2012	<u>20,418</u>

A.A. Precision Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2013**

..... continued

3. Share capital	2013	2012
	£	£
Authorised		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>