

Registration number NI050923

A.A. Precision Limited
Abbreviated accounts
for the year ended 31 October 2015

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A.A. Precision Limited

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A.A. Precision Limited

**Accountants' report on the unaudited financial statements to the director of
A.A. Precision Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2015 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Robert Bartley

**103 Benburb Road
Dungannon
BT71 7PZ**

Date: 2 March 2016

A.A. Precision Limited

**Abbreviated balance sheet
as at 31 October 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		13,093		14,940
Current assets					
Stocks		4,330		4,635	
Debtors		18,031		12,323	
Cash at bank and in hand		22,328		12,500	
		<u>44,689</u>		<u>29,458</u>	
Creditors: amounts falling due within one year		<u>(10,062)</u>		<u>(5,437)</u>	
Net current assets			<u>34,627</u>		<u>24,021</u>
Total assets less current liabilities			47,720		38,961
Net assets			<u>47,720</u>		<u>38,961</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			47,719		38,960
Shareholders' funds			<u>47,720</u>		<u>38,961</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

A.A. Precision Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2015**

For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 2 March 2016, and are signed on his behalf by:



Andrew Armstrong
Director

Registration number NI050923

The notes on pages 4 to 5 form an integral part of these financial statements.

A.A. Precision Limited

Notes to the abbreviated financial statements for the year ended 31 October 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 November 2014	55,237
Additions	940
At 31 October 2015	56,177

Depreciation

At 1 November 2014	40,297
Charge for year	2,787
At 31 October 2015	43,084

Net book values

At 31 October 2015	13,093
At 31 October 2014	14,940

A.A. Precision Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2015**

..... continued

3. Share capital	2015	2014
	£	£
Authorised		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>