

Registration number NI 050923

A A Precision Limited

Abbreviated accounts

for the year ended 26 October 2009

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A A Precision Limited

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A A Precision Limited

**Accountants report to the Director on the
unaudited financial statements of A A Precision Limited**

In accordance with the engagement letter dated 30 October 2009 and in order to assist you to fulfil your duties under the Companies Act 2006 we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the books of account and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 26 October 2009 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the financial statements.



Robert Bartley

**103 Benburb Road
Dungannon
BT71 7PZ**

2 June 2010

A A Precision Limited

**Abbreviated balance sheet
as at 26 October 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		19 021		22 400
Current assets					
Stocks		2 924		2 897	
Debtors		11 429		7 183	
Cash at bank and in hand		3 571		5 774	
		<u>17 924</u>		<u>15 854</u>	
Creditors amounts falling due within one year		<u>(7 791)</u>		<u>(5 017)</u>	
Net current assets			<u>10 133</u>		<u>10 837</u>
Total assets less current liabilities			29 154		33 237
Creditors amounts falling due after more than one year			<u>(29 350)</u>		<u>(34 350)</u>
Deficiency of assets			<u>(196)</u>		<u>(1 113)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(197)</u>		<u>(1 114)</u>
Shareholders funds			<u>(196)</u>		<u>(1 113)</u>

The director s statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements

A A Precision Limited

Abbreviated balance sheet (continued)

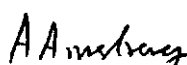
**Director s statements required by Sections 475(2) and (3)
for the year ended 26 October 2009**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 26 October 2009 and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 2 June 2010 and signed on its behalf by


Andrew Armstrong
Director

Registration number NI 050923

The notes on pages 4 to 5 form an integral part of these financial statements

A A Precision Limited

Notes to the abbreviated financial statements for the year ended 26 October 2009

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value excluding value added tax of sales made during the year

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows

Plant and machinery	15% Reducing Balance
Fixtures fittings and equipment	25% Reducing Balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more or a right to pay less or to receive more tax with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets and gains on disposal of fixed assets that have been rolled over into replacement assets only to the extent that at the balance sheet date there is a binding agreement to dispose of the assets concerned. However no provision is made where on the basis of all available evidence at the balance sheet date it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries associates and joint ventures only to the extent that at the balance sheet date dividends have been accrued as receivable

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse based on tax rates and laws enacted or substantively enacted at the balance sheet date

A A Precision Limited

**Notes to the abbreviated financial statements
for the year ended 26 October 2009**

continued

2	Fixed assets		Tangible fixed assets £
	Cost		
	At 27 October 2008		39 693
	At 26 October 2009		39 693
	Depreciation		
	At 27 October 2008		17 293
	Charge for year		3 379
	At 26 October 2009		20 672
	Net book values		
	At 26 October 2009		19 021
	At 26 October 2008		22 400
3	Share capital	2009 £	2008 £
	Authorised		
	50 000 Ordinary shares of £1 each	50 000	50 000
	Allotted called up and fully paid		
	1 Ordinary shares of £1 each	1	1
	Equity Shares		
	1 Ordinary shares of £1 each	1	1