

Registration number N1050923

**A.A. Precision Limited**  
**Abbreviated accounts**  
**for the year ended 31 October 2012**

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**A.A. Precision Limited**

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**A.A. Precision Limited**

**Accountants' report on the unaudited financial statements to the director of  
A.A. Precision Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2012 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

  
Robert Bartley

103 Benburb Road  
Dungannon  
BT71 7PZ

**Date: 22 July 2013**

**A.A. Precision Limited**

**Abbreviated balance sheet  
as at 31 October 2012**

		2012		2011	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		20,418		24,859
<b>Current assets</b>					
Stocks		3,442		1,257	
Debtors		11,869		24,319	
Cash at bank and in hand		5,794		374	
		<u>21,105</u>		<u>25,950</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(2,638)</u>		<u>(7,616)</u>	
<b>Net current assets</b>			<u>18,467</u>		<u>18,334</u>
<b>Total assets less current liabilities</b>			38,885		43,193
<b>Creditors: amounts falling due after more than one year</b>			<u>(13,350)</u>		<u>(19,350)</u>
<b>Net assets</b>			<u>25,535</u>		<u>23,843</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			25,534		23,842
<b>Shareholders' funds</b>			<u>25,535</u>		<u>23,843</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**A.A. Precision Limited**

**Abbreviated balance sheet (continued)**


**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 October 2012**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2012 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 22 July 2013 and signed on its behalf by

  
**Andrew Armstrong**  
**Director**

**Registration number NI050923**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **A.A. Precision Limited**

### **Notes to the abbreviated financial statements for the year ended 31 October 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

#### **2. Fixed assets**

#### **Tangible fixed assets £**

##### **Cost**

At 1 November 2011	53,901
At 31 October 2012	53,901

##### **Depreciation**

At 1 November 2011	29,042
Charge for year	4,441
At 31 October 2012	33,483

##### **Net book values**

At 31 October 2012	20,418
At 31 October 2011	24,859

**A.A. Precision Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 October 2012**

..... continued

<b>3. Share capital</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>