

**Registration number NIO50230**

**TEMPLEARD PROPERTIES LIMITED**

**Abbreviated accounts**

**for the year ended 31 March 2009**

THURSDAY



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# **TEMPLEARD PROPERTIES LIMITED**

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# **TEMPLEARD PROPERTIES LIMITED**

## **Accountants' report on the unaudited financial statements to the directors of TEMPLEARD PROPERTIES LIMITED**

We have compiled the financial statements for the year ended 31 March 2009 set out on pages 2 to 5

### **Respective responsibilities of directors and accountants**

As described in the Directors Report the directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies (Northern Ireland) Order, 1986. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Article 249A, Companies (Northern Ireland) Order, 1986.

It is our responsibility to compile the financial statements of TEMPLEARD PROPERTIES LIMITED from the accounting records, information and explanations supplied to us by the company

### **Scope of work**

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements

*M. Groarty McCafferty & Co Ltd*

**McGroarty McCafferty & Company Ltd**

**2 Carlisle Terrace**

**Derry**

**BT48 6JX**

Date: 02/12/2009

# **TEMPLEARD PROPERTIES LIMITED**

## **Abbreviated balance sheet as at 31 March 2009**

		<b>2009</b>		<b>2008</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		688,500		703,800
<b>Current assets</b>					
Cash at bank and in hand		602		260	
		<u>602</u>		<u>260</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(405,909)</u>		<u>(386,844)</u>	
<b>Net current liabilities</b>			<u>(405,307)</u>		<u>(386,584)</u>
<b>Total assets less current liabilities</b>			283,193		317,216
<b>Creditors: amounts falling due after more than one year</b>			<u>(349,604)</u>		<u>(377,792)</u>
<b>Deficiency of assets</b>			<u>(66,411)</u>		<u>(60,576)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			<u>(66,511)</u>		<u>(60,676)</u>
<b>Shareholders' funds</b>			<u>(66,411)</u>		<u>(60,576)</u>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**TEMPLEARD PROPERTIES LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Article 257B(4)  
for the year ended 31 March 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 March 2009 and

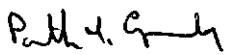
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company

The abbreviated accounts were approved by the Board on 8 December 2009 and signed on its behalf by

  
**Patrick McGroarty**  
**Director**

  
**Patrick McCafferty**  
**Director**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# TEMPLEARD PROPERTIES LIMITED

## Notes to the abbreviated financial statements for the year ended 31 March 2009

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings                      -      Straight line over 50 years

#### 1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 April 2008	765,000
At 31 March 2009	<u>765,000</u>
<b>Depreciation</b>	
At 1 April 2008	61,200
Charge for year	<u>15,300</u>
At 31 March 2009	<u>76,500</u>
<b>Net book values</b>	
At 31 March 2009	<u><u>688,500</u></u>
At 31 March 2008	<u><u>703,800</u></u>

**TEMPLEARD PROPERTIES LIMITED**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2009**

continued

<b>3.</b>	<b>Share capital</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	<b>Authorised equity</b>		
	100,000 Ordinary shares of 1 each	<u>100,000</u>	<u>100,000</u>
	<b>Allotted, called up and fully paid equity</b>		
	100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
<b>4.</b>	<b>Ultimate parent undertaking</b>		
	Ultimate control rests with the board of directors		