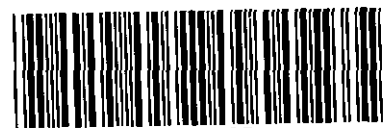


Abbreviated Unaudited Accounts for the Year Ended 31 August 2009

for

Tiernans Solicitors Limited

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COMPANIES HOUSE

Tiernans Solicitors Limited

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for the Year Ended 31 August 2009

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Tiernans Solicitors Limited

Company Information
for the Year Ended 31 August 2009

DIRECTOR:

T Tiernan

SECRETARY:

T Tiernan

REGISTERED OFFICE.

7 St Colmans Park
Newry
Co Down
BT34 2BX

REGISTERED NUMBER:

NI049608 (Northern Ireland)

ACCOUNTANTS:

G P Boyle & Co
Old Fire Station
Cecil Street
Newry
Co Down
BT35 6AU

Tiernans Solicitors LimitedAbbreviated Balance Sheet31 August 2009

	Notes	31 8 09 £	31 8 08 £
FIXED ASSETS			
Intangible assets	2	85.686	90.686
Tangible assets	3	653.337	126.172
		<u>739.023</u>	<u>216.858</u>
 CURRENT ASSETS			
Debtors		49.412	343.283
Cash at bank		67.208	101.441
		<u>116.620</u>	<u>444.724</u>
 CREDITORS			
Amounts falling due within one year		(289.700)	(140.715)
 NET CURRENT (LIABILITIES)/ASSETS		<u>(173.080)</u>	<u>304.009</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		565.943	520.867
 PROVISIONS FOR LIABILITIES		<u>(370)</u>	<u>(370)</u>
 NET ASSETS		<u>565.573</u>	<u>520.497</u>
 CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		565.572	520.496
 SHAREHOLDERS' FUNDS		<u>565.573</u>	<u>520.497</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Tiernans Solicitors Limited

Abbreviated Balance Sheet - continued

31 August 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27-5-10 - and were signed by

A handwritten signature in black ink, appearing to be 'T Tiernan', with a long horizontal stroke extending to the right.

T Tiernan - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2008 and 31 August 2009	110.686
AMORTISATION	
At 1 September 2008	20.000
Charge for year	5.000
	25.000
At 31 August 2009	
NET BOOK VALUE	
At 31 August 2009	85.686
At 31 August 2008	90.686

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2009

3 TANGIBLE FIXED ASSETS				Total £
COST				
At 1 September 2008				131,174
Additions				528,485
At 31 August 2009				<u>659,659</u>
DEPRECIATION				
At 1 September 2008				5,002
Charge for year				1,320
At 31 August 2009				<u>6,322</u>
NET BOOK VALUE				
At 31 August 2009				<u>653,337</u>
At 31 August 2008				<u>126,172</u>
4 CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid				
Number	Class	Nominal value	31 8 09 £	31 8 08 £
1	Ordinary	1	<u>1</u>	<u>1</u>