

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

Tiernans Solicitors Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 August 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

Tiernans Solicitors Limited

Company Information  
for the Year Ended 31 August 2012

**DIRECTOR:**

T Tiernan

**SECRETARY:**

T Tiernan

**REGISTERED OFFICE:**

7 St Colmans Park  
Newry  
Co. Down  
BT34 2BX

**REGISTERED NUMBER:**

NI049608 (Northern Ireland)

**ACCOUNTANTS:**

G P Boyle & Co.  
Old Fire Station  
Cecil Street  
Newry  
Co. Down  
BT35 6AU

Abbreviated Balance Sheet

31 August 2012

	Notes	31.8.12 £	31.8.11 £
<b>FIXED ASSETS</b>			
Intangible assets	2	70,686	75,686
Tangible assets	3	965,169	935,726
		<u>1,035,855</u>	<u>1,011,412</u>
<b>CURRENT ASSETS</b>			
Debtors		113,758	49,412
Cash at bank		54,366	66,374
		<u>168,124</u>	<u>115,786</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(372,453)	(369,062)
<b>NET CURRENT LIABILITIES</b>		<u>(204,329)</u>	<u>(253,276)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>831,526</u>	<u>758,136</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		831,525	758,135
<b>SHAREHOLDERS' FUNDS</b>		<u>831,526</u>	<u>758,136</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 May 2013 and were signed by:

T Tiernan - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2011 and 31 August 2012	<u>110,686</u>
<b>AMORTISATION</b>	
At 1 September 2011	35,000
Amortisation for year	<u>5,000</u>
At 31 August 2012	<u>40,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2012	<u>70,686</u>
At 31 August 2011	<u>75,686</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2011	943,781
Additions	30,000
At 31 August 2012	<u>973,781</u>
<b>DEPRECIATION</b>	
At 1 September 2011	8,055
Charge for year	557
At 31 August 2012	<u>8,612</u>
<b>NET BOOK VALUE</b>	
At 31 August 2012	<u>965,169</u>
At 31 August 2011	<u>935,726</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
1	Ordinary	1	<u>1</u>	<u>1</u>

Tiernans Solicitors Limited

Report of the Accountants to the Director of  
Tiernans Solicitors Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

G P Boyle & Co.  
Old Fire Station  
Cecil Street  
Newry  
Co. Down  
BT35 6AU

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.