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REGISTERED NUMBER: NI049608

11/06/08

Abbreviated Unaudited Accounts for the Year Ended 31 August 2008

for

Tiernans Solicitors Limited



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for the Year Ended 31 August 2008

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Tiernans Solicitors Limited

Company Information
for the Year Ended 31 August 2008

DIRECTOR: T Tiernan

SECRETARY: T Tiernan

REGISTERED OFFICE: 7 St Colmans Park
Newry
Co. Down
BT34 2BX

REGISTERED NUMBER: NI049608 (Northern Ireland)

ACCOUNTANTS: G P Boyle &Co.
Old Fire Station
Cecil Street
Newry
Co. Down
BT35 6AU

Tiernans Solicitors Limited

Abbreviated Balance Sheet

31 August 2008

	Notes	31.8.08 £	31.8.07 £
FIXED ASSETS			
Intangible assets	2	90,686	85,000
Tangible assets	3	126,172	127,932
		<u>216,858</u>	<u>212,932</u>
CURRENT ASSETS			
Stocks		-	85,000
Debtors		343,283	324,906
Cash at bank		101,441	85,246
		<u>444,724</u>	<u>495,152</u>
CREDITORS			
Amounts falling due within one year		(140,715)	(240,291)
NET CURRENT ASSETS		<u>304,009</u>	<u>254,861</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		520,867	467,793
PROVISIONS FOR LIABILITIES		(370)	(370)
NET ASSETS		<u><u>520,497</u></u>	<u><u>467,423</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>520,496</u>	<u>467,422</u>
SHAREHOLDERS' FUNDS		<u><u>520,497</u></u>	<u><u>467,423</u></u>

The company is entitled to exemption from audit under Article 257A(1) of the Companies (Northern Ireland) Order 1986 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Article 257B(2) of the Companies (Northern Ireland) Order 1986.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Article 234 and which otherwise comply with the requirements of the Companies (Northern Ireland) Order 1986 relating to financial statements, so far as applicable to the company.

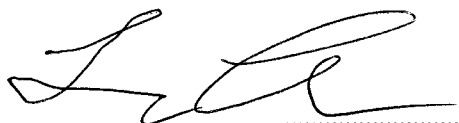
Tiernans Solicitors Limited

Abbreviated Balance Sheet - continued

31 August 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

The financial statements were approved by the director on 29-6-09 and were signed by:

A handwritten signature in black ink, appearing to be 'L. H.', written over a dotted line.

Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2007	100,000
Additions	10,686
	<hr/>
At 31 August 2008	110,686
	<hr/>
AMORTISATION	
At 1 September 2007	15,000
Charge for year	5,000
	<hr/>
At 31 August 2008	20,000
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NET BOOK VALUE	
At 31 August 2008	90,686
	<hr/>
At 31 August 2007	85,000
	<hr/>

Tiernans Solicitors Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2008

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2007	
and 31 August 2008	131,174
DEPRECIATION	
At 1 September 2007	3,242
Charge for year	1,760
	5,002
NET BOOK VALUE	
At 31 August 2008	126,172
At 31 August 2007	127,932

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.8.08 £	31.8.07 £
100,000	Ordinary	1	100,000	-
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.08 £	31.8.07 £
1	Ordinary	1	1	1