

**Registered Number NI049184**

**ABRAHAM BUILDING CONTRACTORS LIMITED**

**Abbreviated Accounts**

**30 April 2016**



## Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	17,451	20,189
		<u>17,451</u>	<u>20,189</u>
<b>Current assets</b>			
Stocks		25,000	5,000
Debtors		90,975	75,722
Cash at bank and in hand		89	22,731
		<u>116,064</u>	<u>103,453</u>
<b>Creditors: amounts falling due within one year</b>		(54,089)	(55,935)
<b>Net current assets (liabilities)</b>		<u>61,975</u>	<u>47,518</u>
<b>Total assets less current liabilities</b>		<u>79,426</u>	<u>67,707</u>
<b>Creditors: amounts falling due after more than one year</b>		(66,253)	(58,411)
<b>Total net assets (liabilities)</b>		<u>13,173</u>	<u>9,296</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		13,171	9,294
<b>Shareholders' funds</b>		<u>13,173</u>	<u>9,296</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 January 2017

And signed on their behalf by:

**Davis Abraham, Director**



## Notes to the Abbreviated Accounts for the period ended 30 April 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

**Turnover policy**

Turnover is the total amount receivable by the company for services provided excluding VAT and trade discounts, derived from the ordinary activities of the company

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

**Intangible assets amortisation policy**

Goodwill is the difference between the fair value of the consideration given on the acquisition of a business and the aggregate fair value of the separate net assets acquired. It is being amortised through the profit and loss account in equal instalments over its estimated economic life of 10 years on a straight-line basis. Goodwill is reviewed for impairment at the end of the first full financial year following acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 May 2015	68,067
Additions	1,300
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>69,367</u>
<b>Depreciation</b>	
At 1 May 2015	47,878
Charge for the year	4,038
On disposals	-
At 30 April 2016	<u>51,916</u>
<b>Net book values</b>	
At 30 April 2016	<u><u>17,451</u></u>
At 30 April 2015	<u><u>20,189</u></u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:



	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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