

Registered Number NI049184

ABRAHAM BUILDING CONTRACTORS LIMITED

Abbreviated Accounts

30 April 2010

**ABRAHAM BUILDING CONTRACTORS LIMITED**

Registered Number NI049184

**Balance Sheet as at 30 April 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	12,000	15,000
Tangible	3	<u>9,141</u>	<u>12,021</u>
Total fixed assets		21,141	27,021
<b>Current assets</b>			
Stocks	4	5,000	5,000
Debtors	5	10,922	23,470
Cash at bank and in hand		79,086	9,852
Total current assets		<u>95,008</u>	<u>38,322</u>
<b>Creditors: amounts falling due within one year</b>	6	(34,370)	(6,855)
Net current assets		60,638	31,467
Total assets less current liabilities		<u>81,779</u>	<u>58,488</u>
Creditors: amounts falling due after one year	7	(36,560)	(8,274)
Total net Assets (liabilities)		45,219	50,214
<b>Capital and reserves</b>			
Called up share capital	8	2	2
Profit and loss account		<u>45,217</u>	<u>50,212</u>
Shareholders funds		<u>45,219</u>	<u>50,214</u>

- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 January 2011

And signed on their behalf by:

D Abraham, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 April 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover relates to goods supplied and services provided net of VAT and trade discounts. Turnover relates entirely to the United Kingdom market.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 30 April 2009	30,000
At 30 April 2010	<u>30,000</u>
Depreciation	
At 30 April 2009	15,000
Charge for year	3,000
At 30 April 2010	<u>18,000</u>
Net Book Value	
At 30 April 2009	15,000
At 30 April 2010	<u>12,000</u>

**3 Tangible fixed assets**

Cost	£
At 30 April 2009	41,591
additions	167
disposals	
revaluations	
transfers	
At 30 April 2010	<u>41,758</u>
Depreciation	
At 30 April 2009	29,570
Charge for year	3,047
on disposals	
At 30 April 2010	<u>32,617</u>

Net Book Value	
At 30 April 2009	12,021
At 30 April 2010	<u>9,141</u>

#### 4 **Stocks**

Stocks relate entirely to raw materials. There is no significant difference between the replacement cost of the stock and its carrying value in the balance sheet.

#### 5 **Debtors**

	2010	2009
	£	£
Trade debtors	10,000	21,606
Other debtors	<u>922</u>	<u>1,864</u>
	10,922	23,470

#### 6 **Creditors: amounts falling due within one year**

	2010	2009
	£	£
Trade creditors	23,579	4,055
Other creditors	2,900	2,800
Taxation and Social Security	<u>7,891</u>	<u></u>
	34,370	6,855

#### 7 **Creditors: amounts falling due after more than one year**

2010	2009
£	£
<u>36,560</u>	<u>8,274</u>

#### 8 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
100000 Ordinary of £1.00 each	100,000	100,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

#### 9 **Transactions with directors**

The following transactions with directors occurred during the financial period: 2010 2009

Directors remuneration 5,200 5,200

**<sup>10</sup>Related party disclosures**

The following related part disclosures occurred during the financial period: 2010 2009

Directors remuneration 5,200 5,200