

Registered Number NI049184

ABRAHAM BUILDING CONTRACTORS LIMITED

Abbreviated Accounts

30 April 2013

Abbreviated Balance Sheet as at 30 April 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	3,000	6,000
Tangible assets	3	5,980	7,973
		<u>8,980</u>	<u>13,973</u>
Current assets			
Stocks		5,000	5,000
Debtors		73,177	67,410
Cash at bank and in hand		12,967	4,931
		<u>91,144</u>	<u>77,341</u>
Creditors: amounts falling due within one year		(15,286)	(11,650)
Net current assets (liabilities)		<u>75,858</u>	<u>65,691</u>
Total assets less current liabilities		<u>84,838</u>	<u>79,664</u>
Creditors: amounts falling due after more than one year		(84,650)	(79,510)
Total net assets (liabilities)		<u>188</u>	<u>154</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		186	152
Shareholders' funds		<u>188</u>	<u>154</u>

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 January 2014

And signed on their behalf by:

Davis Abraham, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover policy

Turnover is the total amount receivable by the company for services provided excluding VAT and trade discounts, derived from the ordinary activities of the company.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life

Intangible assets amortisation policy

Goodwill is the difference between the fair value of the consideration given on the acquisition of a business and the aggregate fair value of the separate net assets acquired. It is being amortised through the profit and loss account in equal instalments over its estimated economic life of 10 years on a straight-line basis. Goodwill is reviewed for impairment at the end of the first full financial year following acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

2 Intangible fixed assets

	£
Cost	
At 1 May 2012	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	<u>30,000</u>
Amortisation	
At 1 May 2012	24,000
Charge for the year	3,000
On disposals	-
At 30 April 2013	<u>27,000</u>
Net book values	
At 30 April 2013	<u><u>3,000</u></u>
At 30 April 2012	<u><u>6,000</u></u>

Goodwill is the difference between the fair value of the consideration given on the acquisition of a business and the aggregate fair value of the separate net assets acquired. It is being amortised

through the profit and loss account in equal instalments over its estimated economic life of 10 years on a straight-line basis. Goodwill is reviewed for impairment at the end of the first full financial year following acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

3 Tangible fixed assets

	£
Cost	
At 1 May 2012	47,490
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	<u>47,490</u>
Depreciation	
At 1 May 2012	39,517
Charge for the year	1,993
On disposals	-
At 30 April 2013	<u>41,510</u>
Net book values	
At 30 April 2013	<u>5,980</u>
At 30 April 2012	<u>7,973</u>

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life

4 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
2 Ordinary shares of £1 each	2	2

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