Registered Number NI048765

ABACUS PROFESSIONAL RECRUITMENT LIMITED

Abbreviated Accounts

31 May 2013

ABACUS PROFESSIONAL RECRUITMENT LIMITED **Registered Number NI048765**

Abbreviated Balance Sheet as at 31 May 2013

	Notes	*2013*	*2012*
		£	£
Fixed assets			
Intangible assets		-	-
Tangible assets	2	2,274	2,678
		2,274	2,678
Current assets			
Debtors		19,299	19,416
Cash at bank and in hand		6,343	10,146
		25,642	29,562
Creditors: amounts falling due within one year		(27,495)	(57,488)
Net current assets (liabilities)		(1,853)	(27,926)
Total assets less current liabilities		421	(25,248)
Provisions for liabilities		(305)	(348)
Total net assets (liabilities)		116	(25,596)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		114	(25,598)
Shareholders' funds		116	(25,596)

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 August 2013

And signed on their behalf by:
Justin Rush, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
1. Accounting policies
The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's abbreviated accounts.

1.1. Accounting convention
The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy
1.2. Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy
1.3. Tangible fixed assets and depreciation
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 20% Reducing Balance

Other accounting policies
1.4. Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable; Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 June 2012	15,158
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	15,158
Depreciation	
At 1 June 2012	12,480
Charge for the year	404
On disposals	-
At 31 May 2013	12,884
Net book values	
At 31 May 2013	2,274
At 31 May 2012	2,678

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	*2012*
	£	£
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

Name of director receiving advance or credit:	Justin Rush
Description of the transaction:	Directors Loan
Balance at 1 June 2012:	£ 10,374
Advances or credits made:	£ 38,925
Advances or credits repaid:	£ 30,000
Balance at 31 May 2013:	£ 19,299

The above director had loans during the year. Interest was charged at 4% per annum.