Registration number NI048765

Abacus Professional Recruitment Limited

Abbreviated accounts

for the year ended 31 August 2011

Abacus Professional Recruitment Limited

Contents

Abacus Professional Recruitment Limited

Report to the Board of Directors on the preparation of unaudited financial statements of Abacus Professional Recruitment Limited for the year ended 31 August 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abacus Professional Recruitment Limited for the year ended 31 August 2011 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Institute of Chartered Accountants in Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Abacus Professional Recruitment Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abacus Professional Recruitment Limited. You consider that Abacus Professional Recruitment Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the abbreviated accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Muldoon & Co

Muldoon & Co.
Chartered Accountants & Reporting Accountants
16 Mount Charles
Belfast
BT7 1NZ

Date: 21 December 2011

Abacus Professional Recruitment Limited

Abbreviated balance sheet
as at 31 August 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Tangible assets	2		3,151		3,938
Current assets					
Debtors		62,873		19,177	
Cash at bank and in hand		12,813		7,634	
		75,686		26,811	
Creditors: amounts falling due within one year		(75,358)		(30,209)	
Net current assets/(liabilities)			328		(3,398)
Total assets less current liabilities			3,479		540
Provisions for liabilities			(445)		(519)
Net assets			3,034		21
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			3,032		19
Shareholders' funds			3,034		21

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these abbreviated accounts.

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 31 August 2011

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2011 ; and

(c) that we acknowledge my responsibilities for:

  (1) ensuring that the company keeps accounting records which comply with Section 386 ; and

  (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and group (accounts and directors' report) regulations 2008 (small companies regulations) and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated accounts were approved by the Board on 21 December 2011 and signed on its behalf by

Justin Rush
Director

Registration number NI048765

The notes on pages 4 to 5 form an integral part of these abbreviated accounts.

Notes to the abbreviated financial statements
for the year ended 31 August 2011

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's abbreviated accounts.

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% Reducing Balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

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2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 September 2010	15,158
At 31 August 2011	15,158
Depreciation	
At 1 September 2010	11,220
Charge for year	787
At 31 August 2011	12,007
Net book values	
At 31 August 2011	3,151
At 31 August 2010	3,938

3. Share capital

	2011 £	2010 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
Equity Shares		
2 Ordinary shares of £1 each	2	2