



**00635456**

**Registration number NI 48765**

**Abacus Professional Recruitment Limited**

**Abbreviated accounts**

**for the year ended 31 August 2008**

DEPARTMENT OF ENTERPRISE  
TRADE AND INVESTMENT

**06 APR 2009**

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# **Abacus Professional Recruitment Limited**

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## **Abacus Professional Recruitment Limited**

### **Company information**

Director	Justin Rush Alan Braithwaite
Secretary	Justin Rush
Company number	NI 48765
Registered office	16 Mount Charles Belfast BT7 1NZ
Accountants	Muldoon & Co. 16 Mount Charles Belfast BT7 1NZ
Business address	65-67 Chichester Street (3rd Floor) Belfast BT1 4JD
Bankers	First Trust Bank High Street Belfast

**Abacus Professional Recruitment Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Abacus Professional Recruitment Limited**

The following reproduces the text of the report prepared for the purposes of Article 257A(2) Companies (NI) Order 1986 in respect of the company's financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

We have compiled the financial statements for the year ended 31 August 2008 set out on pages 4 to 10.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

**Respective responsibilities of directors and accountants**

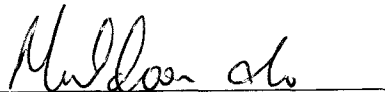
As directors of the company you are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies (Northern Ireland) Order, 1986. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Article 257A, Companies (Northern Ireland) Order, 1986.

It is our responsibility to compile the financial statements of Abacus Professional Recruitment Limited from the accounting records, information and explanations supplied to us by the company.

**Scope of work**

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.



**Muldoon & Co.**

**Chartered Accountants &  
Reporting Accountants  
16 Mount Charles  
Belfast  
BT7 1NZ**

3-4-09  
**Date**

**Abacus Professional Recruitment Limited**

**Abbreviated balance sheet  
as at 31 August 2008**

		2008		2007	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		5,304		6,484
<b>Current assets</b>					
Debtors		40,976		48,178	
Cash at bank and in hand		7,552		107,443	
		<u>48,528</u>		<u>155,621</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(20,805)</u>		<u>(79,746)</u>	
<b>Net current assets</b>			<u>27,723</u>		<u>75,875</u>
<b>Total assets less current liabilities</b>			33,027		82,359
<b>Provisions for liabilities and charges</b>			<u>(632)</u>		<u>-</u>
<b>Net assets</b>			<u><u>32,395</u></u>		<u><u>82,359</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			32,393		82,357
<b>Shareholders' funds</b>			<u><u>32,395</u></u>		<u><u>82,359</u></u>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**Abacus Professional Recruitment Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Article 257B(4)  
for the year ended 31 August 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 August 2008 and


(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VIII of the Companies (Northern Ireland) Order 1986 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The abbreviated accounts were approved by the Board and signed on its behalf by

  
Justin Rush  
Director

3/4/2009  
Date

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# Abacus Professional Recruitment Limited

## Notes to the abbreviated financial statements for the year ended 31 August 2008

### 1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with the Financial Reporting Standard for Smaller Entities (effective January 2007) of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in Ireland.

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 20% Reducing Balance

#### 1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1 September 2007	14,277
Additions	145
At 31 August 2008	14,422
<b>Depreciation</b>	
At 1 September 2007	7,793
Charge for year	1,325
At 31 August 2008	9,118
<b>Net book values</b>	
At 31 August 2008	5,304
At 31 August 2007	6,484

**Abacus Professional Recruitment Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 August 2008**

..... continued

<b>3. Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**4. Transactions with directors**

The following directors had the following loans during the year, interest has been charged at the official rate of interest. The movements on these loans are as follows:

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2008</b>	<b>2007</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Justin Rush	<u>20,677</u>	<u>-</u>	<u>61,827</u>