

Registration number NI 48765

Abacus Professional Recruitment Limited

Abbreviated accounts

for the period ended 31 August 2007

Abacus Professional Recruitment Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Abacus Professional Recruitment Limited

Company information

Director	Justin Rush
Secretary	Justin Rush
Company number	NI 48765
Registered office	16 Mount Charles Belfast BT7 1NZ
Accountants	Muldoon & Co. 16 Mount Charles Belfast BT7 1NZ
Business address	11 Chichester Street Belfast BT1 4JA
Bankers	First Trust Bank High Street Belfast

Abacus Professional Recruitment Limited

Accountants' report on the unaudited financial statements to the directors of Abacus Professional Recruitment Limited

The following reproduces the text of the report prepared for the purposes of Article 257A(2) Companies (NI) Order 1986 in respect of the company's financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

Respective responsibilities of directors and accountants

The directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies (Northern Ireland) Order, 1986. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Article 257A, Companies (Northern Ireland) Order, 1986.

It is our responsibility to compile the financial statements of Abacus Professional Recruitment Limited from the accounting records, information and explanations supplied to us by the company.

Scope of work

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Muldoon & Co.

Muldoon & Co.
Chartered Accountants &
Reporting Accountants
16 Mount Charles
Belfast
BT7 1NZ

Date: 4-11-07

Abacus Professional Recruitment Limited

Abbreviated balance sheet
as at 31 August 2007

	Notes	31/08/07 £	31/08/07 £	31/10/06 £	31/10/06 £
Fixed assets					
Tangible assets	**2**		6,484		7,394
Current assets					
Debtors		48,178		57,752	
Cash at bank and in hand		107,443		45,393	
		155,621		103,145	
Creditors: amounts falling due within one year		(79,746)		(59,015)	
Net current assets			75,875		44,130
Net assets			82,359		51,524
Capital and reserves					
Called up share capital	**3**		2		2
Profit and loss account			82,357		51,522
Shareholders' funds			82,359		51,524

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Article 257B(4) for the period ended 31 August 2007

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the period ended 31 August 2007 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VIII of the Companies (Northern Ireland) Order 1986 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The abbreviated accounts were approved by the Board and signed on its behalf by

Justin Rush
Director

Date 7/11/07

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the period ended 31 August 2007

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with the Financial Reporting Standard for Smaller Entities (effective January 2005) of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in Ireland.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% Reducing Balance

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 November 2006	13,889
Additions	387
At 31 August 2007	14,276
Depreciation	
At 1 November 2006	6,494
Charge for period	1,298
At 31 August 2007	7,792
Net book values	
At 31 August 2007	6,484
At 31 October 2006	7,394

..... continued

3. Share capital	31/08/07 £	31/10/06 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2