

Registered Number NI048697

SLMK LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Current assets			
Stocks		14,235	9,500
Debtors	2	93,801	92,817
Cash at bank and in hand		3,708	4,943
		<u>111,744</u>	<u>107,260</u>
Creditors: amounts falling due within one year		<u>(84,083)</u>	<u>(70,993)</u>
Net current assets (liabilities)		<u>27,661</u>	<u>36,267</u>
Total assets less current liabilities		<u>27,661</u>	<u>36,267</u>
Total net assets (liabilities)		<u>27,661</u>	<u>36,267</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		27,659	36,265
Shareholders' funds		<u>27,661</u>	<u>36,267</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 July 2017

And signed on their behalf by:

Seamus McKavanagh, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over the expected useful lives as follows: Fixtures, Fittings & Equipment - 20% Straight Line.

Other accounting policies

This is the first set of financial statements prepared by SLMK Ltd in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 Section 1A (Small Entities). The company transitioned from the previously extant Irish and UK GAAP to FRS Section 1A as at 1 January 2016.

2 Debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

Name of director receiving advance or credit:	Seamus McKavanagh
Description of the transaction:	Directors' Current Account
Balance at 1 December 2015:	£ 65,476
Advances or credits made:	£ 113,248
Advances or credits repaid:	£ 109,159
Balance at 30 November 2016:	<u>£ 69,565</u>

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