

Registered Number NI048642

A & B TRADING LTD

Abbreviated Accounts

30 November 2015

Abbreviated Balance Sheet as at 30 November 2015

	Notes	2015	2014
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	126,412	118,136
		<u>126,412</u>	<u>118,136</u>
Current assets			
Stocks		10,500	11,500
Debtors		123,891	118,814
Cash at bank and in hand		33,325	13,356
		<u>167,716</u>	<u>143,670</u>
Creditors: amounts falling due within one year		(186,240)	(219,518)
Net current assets (liabilities)		<u>(18,524)</u>	<u>(75,848)</u>
Total assets less current liabilities		<u>107,888</u>	<u>42,288</u>
Creditors: amounts falling due after more than one year		(12,923)	-
Total net assets (liabilities)		<u>94,965</u>	<u>42,288</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		94,961	42,284
Shareholders' funds		<u>94,965</u>	<u>42,288</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 August 2016

And signed on their behalf by:

Bryan Simmons, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - Straight line over the life of the lease

Plant and machinery - 25% Straight Line

Fixtures, fittings and equipment - 25% Straight Line

Motor Vehicles - 25% Straight Line

Other accounting policies

Stock

Stock is valued at the lower of cost and net realisable value.

Going Concern

Going Concern is not considered to be an issue.

2 Tangible fixed assets

	£
Cost	
At 1 December 2014	365,830
Additions	29,570
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>395,400</u>
Depreciation	
At 1 December 2014	247,694
Charge for the year	21,294
On disposals	-
At 30 November 2015	<u>268,988</u>
Net book values	

At 30 November 2015	<u>126,412</u>
At 30 November 2014	<u>118,136</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
4 Ordinary shares of £1 each	4	4

4 **Transactions with directors**

Name of director receiving advance or credit:	Bryan Simmons
Description of the transaction:	Transactions with director
Balance at 1 December 2014:	£ 76,705
Advances or credits made:	£ 6,040
Advances or credits repaid:	-
Balance at 30 November 2015:	<u>£ 82,745</u>

Bryan Simmons had interest free loans during the year. The movement on these loans are detailed above. The balance owed by the director to the company at 30th November 2015 was £82,745.

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