

Registration number NI048642

A & B TRADING LTD

Abbreviated accounts

for the year ended 30 November 2012

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A & B TRADING LTD

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A & B TRADING LTD

**Abbreviated balance sheet
as at 30 November 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		122,157		147,729
Current assets					
Stocks		11,136		16,958	
Debtors		112,268		144,677	
Cash at bank and in hand		20,604		13,044	
		<u>144,008</u>		<u>174,679</u>	
Creditors: amounts falling due within one year		<u>(223,455)</u>		<u>(311,083)</u>	
Net current liabilities			<u>(79,447)</u>		<u>(136,404)</u>
Total assets less current liabilities			42,710		11,325
Net assets			<u>42,710</u>		<u>11,325</u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			42,706		11,321
Shareholders' funds			<u>42,710</u>		<u>11,325</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

A & B TRADING LTD

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 November 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2012 ; and
- (c) that we acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 7 August 2013 and signed on its behalf by

Bryan Simmons
Director

Registration number NI048642

The notes on pages 3 to 4 form an integral part of these financial statements.

A & B TRADING LTD

Notes to the abbreviated financial statements for the year ended 30 November 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 December 2011	14,715	345,511	360,226
Additions	-	33,220	33,220
Disposals	-	(50,000)	(50,000)
At 30 November 2012	14,715	328,731	343,446
Depreciation			
Provision for diminution in value			
At 1 December 2011	14,715	197,782	212,497
Charge for year	-	8,792	8,792
At 30 November 2012	14,715	206,574	221,289
Net book values			
At 30 November 2012	-	122,157	122,157
At 30 November 2011	-	147,729	147,729

A & B TRADING LTD

Notes to the abbreviated financial statements for the year ended 30 November 2012

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3. Share capital	2012 £	2011 £
Authorised		
4 Ordinary shares of £1 each	4	4
	<u>4</u>	<u>4</u>
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	4	4
	<u>4</u>	<u>4</u>
Equity Shares		
4 Ordinary shares of £1 each	4	4
	<u>4</u>	<u>4</u>