



**PREMIERE POULTRY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2006
NI 48153**



PREMIERE POULTRY LIMITED
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FOR THE YEAR ENDED 31 MARCH 2006

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**PREMIERE POULTRY LIMITED
COMPANY DIRECTORY**

Director

Mr. G Vaughan

Secretary

Mrs. E Vaughan

Registered Office

Unit 31
Down Business Centre
46 Belfast Road
Downpatrick
BT30 9UP

**Independent
Accountants**

McKeague Morgan &
Company
27 College Gardens
Belfast
BT9 6BS

Bankers

Ulster Bank
23 High Street
Killyleagh
Downpatrick
BT30 9QF

PREMIERE POULTRY LIMITED

**INDEPENDENT ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE
DIRECTORS OF PREMIERE POULTRY LIMITED.**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2006, set out on pages to 11, and you consider that the company is exempt from an audit under Companies (Northern Ireland) Order 1986. In accordance with your instructions, we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

McKeague Morgan & Company
McKeague Morgan & Company
Chartered Accountants
27 College Gardens
Belfast
BT9 6BS

Date: 10/1/07

PREMIERE POULTRY LIMITED
BALANCE SHEET
AS AT 31 MARCH 2006

	Notes	2006 £	2005 £
Fixed Assets			
Intangible assets	2	60,000	80,000
Tangible assets	2	54,701	77,845
		<u>114,701</u>	<u>157,845</u>
Current Assets			
Debtors		53,985	41,589
Stock		15,700	7,500
Cash at bank and in hand		112,524	167,596
		<u>182,209</u>	<u>216,685</u>
Creditors: amounts falling due within one year		<u>(108,807)</u>	<u>(102,274)</u>
Net Current Assets		<u>73,402</u>	<u>114,411</u>
Total Assets Less Current Liabilities		<u>188,103</u>	<u>272,256</u>
Creditors: amounts falling due after more than one year		<u>(2,266)</u>	<u>(166,963)</u>
Provision for Liabilities and charges			
Deferred taxation		(3,428)	(6,051)
Net Assets		<u>182,409</u>	<u>99,242</u>
Capital and Reserves			
Called up share capital	3	2	2
Profit and loss account		182,407	99,240
Shareholder's Funds		<u>182,409</u>	<u>99,242</u>

The notes on page 5-6 form an integral part of these financial statements.

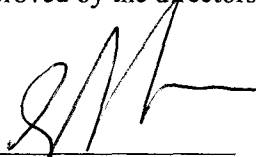
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2006

In preparing these financial statements:

- (a) The directors are of the opinion the company is entitled to exemption from audit under article 257A(1) of the Companies (Northern Ireland) Order 1986.
- (b) No notice has been deposited under article 257B(2) by a member requiring an audit, in relation to the financial statements for the financial period.
- (c) The directors acknowledge their responsibility for:
 - (i) ensuring that the company keeps proper accounting records in accordance with Article 229 of the Order, and
 - (ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period and which otherwise comply with the requirements of the Order relating to the financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VIII of the Companies (Northern Ireland) Order 1986.

Approved by the directors on 3 January 2007



Mr. G. Vaughan
Director

The notes on page 5-6 form an integral part of these financial statements.

PREMIERE POULTRY LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006

1. Principle accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Accounting convention

The accounts have been prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board as promulgated by the Institute of Chartered Accountants in Ireland.

1.2. Turnover

Turnover represents the values of providing poultry wholesale, excluding value added tax.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives.

The interest element of these obligations is charged to the profit and loss account over the relevant period and represents a constant proportion of the balance of capital repayments outstanding. The capital element of the future repayments is treated as a liability.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

PREMIERE POULTRY LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006

2. Fixed assets

	Intangible assets £	Tangible Assets £	Total £
Cost			
At 1 April 2005	100,000	92,443	192,443
Additions	-	3,600	3,600
Disposals	-	(5,817)	(5,817)
At 31 March 2006	100,000	90,226	190,226
Depreciation			
At 1 April 2005	20,000	14,598	34,598
On disposals	-	(2,908)	(2,908)
Charge for the year	20,000	23,835	43,835
At 31 March 2006	40,000	35,525	75,525
Net book value			
At 31 March 2006	60,000	54,701	114,701
At 1 April 2005	80,000	77,845	157,845

3. Share capital

	2006 £	2005 £
Authorised		
Ordinary Shares of £1 each	100,000	100,000
Issued and fully paid up	2	2