

Registration number: NI047774

AG Contracts Ltd

Unaudited Abbreviated Accounts
for the Year Ended 30 September 2015

COMPANIES HOUSE
30 JUN 2016
BELFAST

ABS Accountants (Bangor) Ltd
T/as DL Neill & Co
1 May Avenue
Bangor
BT20 4JT

THURSDAY



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JNI 30/06/2016 #8
COMPANIES HOUSE

AG Contracts Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
AG Contracts Ltd
for the Year Ended 30 September 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AG Contracts Ltd for the year ended 30 September 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in Ireland (ICAI), we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of AG Contracts Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of AG Contracts Ltd. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AG Contracts Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AG Contracts Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AG Contracts Ltd. You consider that AG Contracts Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AG Contracts Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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ABS Accountants (Bangor) Ltd
T/as DL Neill & Co
1 May Avenue
Bangor
BT20 4JT
22 June 2016

AG Contracts Ltd
(Registration number: NI047774)
Abbreviated Balance Sheet at 30 September 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		<u>1,387</u>	<u>1,867</u>
Current assets			
Debtors		2,618	2,826
Cash at bank and in hand		<u>1,689</u>	<u>539</u>
		4,307	3,365
Creditors: Amounts falling due within one year		<u>(15,358)</u>	<u>(21,110)</u>
Net current liabilities		<u>(11,051)</u>	<u>(17,745)</u>
Net liabilities		<u>(9,664)</u>	<u>(15,878)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(9,666)</u>	<u>(15,880)</u>
Shareholders' deficit		<u>(9,664)</u>	<u>(15,878)</u>

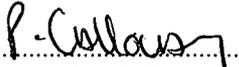
For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 June 2016 and signed on its behalf by:



 Mrs Pauline Galloway
 Director

AG Contracts Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 September 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Fixed assets are depreciated at a rate calculated to write the cost of the asset over its expected useful life.

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2014	25,918	25,918
At 30 September 2015	25,918	25,918
Depreciation		
At 1 October 2014	24,051	24,051
Charge for the year	480	480
At 30 September 2015	24,531	24,531
Net book value		
At 30 September 2015	1,387	1,387
At 30 September 2014	1,867	1,867

AG Contracts Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 September 2015

..... *continued*

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>