

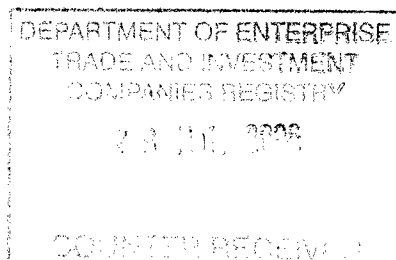


Registration Number NI 47774

**A G Contracts Ltd**

**Abbreviated Accounts**

**for the year ended 30 September 2005**



## **A G Contracts Ltd**

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**A G Contracts Ltd**

**Accountants' Report on the Unaudited Financial Statements to the Directors of  
A G Contracts Ltd**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2005 set out on pages 1 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*D. L. Neill & Company*

**D L Neill & Company**

**2a Castle Square  
Bangor  
Co. Down  
BT20 4SR**

**Date:** 24/7/06

**A G Contracts Ltd**

**Abbreviated Balance Sheet  
as at 30 September 2005**

		<b>2005</b>		<b>2004</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>					
Tangible assets	<b>2</b>		2,964		2,703
<b>Current Assets</b>					
Stocks		-		500	
Debtors		15,524		7,310	
		<u>15,524</u>		<u>7,810</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(29,265)</u>		<u>(26,156)</u>	
<b>Net Current Liabilities</b>			<u>(13,741)</u>		<u>(18,346)</u>
<b>Total Assets Less Current Liabilities</b>			(10,777)		(15,643)
Suspense			-		825
<b>Deficiency of Assets</b>			<u>(10,777)</u>		<u>(14,818)</u>
<b>Capital and Reserves</b>					
Called up share capital	<b>3</b>		2		2
Profit and loss account			<u>(10,779)</u>		<u>(14,820)</u>
<b>Shareholders' Funds</b>			<u>(10,777)</u>		<u>(14,818)</u>

The directors' statements required by Article 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**A G Contracts Ltd**

**Abbreviated Balance Sheet (continued)**

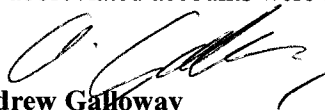
**Directors' statements required by Article 257B(4)  
for the year ended 30 September 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (NI) Order 1986;
- (b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 30 September 2005 and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Article 229, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies ( NI) Order 1986 relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part I of Schedule 8 of the Companies (NI) Order 1986 relating to small companies .

The abbreviated accounts were approved by the Board on 24 July 2006 and signed on its behalf by

  
**Andrew Galloway**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **A G Contracts Ltd**

### **Notes to the Abbreviated Financial Statements for the year ended 30 September 2005**

#### **1. Accounting Policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Reducing Balance
Motor vehicles	- 25% Reducing Balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

# A G Contracts Ltd

## Notes to the Abbreviated Financial Statements for the year ended 30 September 2005

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 October 2004		
Additions		
At 30 September 2005		
<b>Depreciation</b>		
Charge for year		
At 30 September 2005		
<b>Net book values</b>		
At 30 September 2005		
At 30 September 2004		
3. Share capital	2005 £	2004 £
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2