

Registered number
NI47565

A2



DEPARTMENT OF ENTERPRISE
TRADE AND INVESTMENT

- 8 MAY 2008

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COMPANIES REGISTRY

A & R Decor Ltd

Abbreviated Accounts

31 August 2007

A & R Decor Ltd
Abbreviated Balance Sheet
as at 31 August 2007

	Notes	2007		2006	
		£	£	£	£
Fixed assets					
Tangible assets	2		2,822		3,762
Current assets					
Stocks		1,596		1,500	
Debtors		6,465		14,874	
Cash at bank and in hand		16,727		10,850	
		<u>24,788</u>		<u>27,224</u>	
Creditors: amounts falling due within one year		(13,318)		(14,368)	
Net current assets			<u>11,470</u>		<u>12,856</u>
Total assets less current liabilities			<u>14,292</u>		<u>16,618</u>
Creditors: amounts falling due after more than one year			-		(138)
Net assets			<u>14,292</u>		<u>16,480</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			14,192		16,380
Shareholder's funds			<u>14,292</u>		<u>16,480</u>

The director is satisfied that the company is entitled to exemption under Section 257A(1) of the Companies (Northern Ireland) Order 1986 and that no member or members have requested an audit pursuant to section 257B(2) of the Order.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 229 of the Order; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 234 of the Order, and which otherwise comply with the requirements of the Companies (Northern Ireland) Order 1986 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to the Companies (Northern Ireland) Order 1986 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 1999).


Mr G McKinstry

Director

Approved by the board on 2 May 2008

A & R Decor Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2007

1 Accounting policies

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 September 2006 7,773

At 31 August 2007 7,773

Depreciation

At 1 September 2006 4,011

Charge for the year 940

At 31 August 2007 4,951

Net book value

At 31 August 2007 2,822

At 31 August 2006 3,762

A & R Decor Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2007

3 Share capital		2007	2006
		£	£
Authorised:			
Ordinary shares of £1 each		<u>100,000</u>	<u>100,000</u>
	2007	2006	2007
	No	No	£
			£
Allotted, called up and fully paid:			
Ordinary shares of £1 each		<u>100</u>	<u>100</u>