



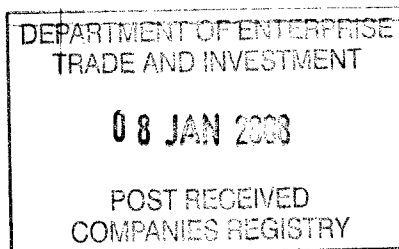
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COMPANY REGISTRATION NUMBER NI46996

ABBEYMOUNT LTD

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED**

31 MARCH 2007



PURDY QUINN

Chartered Accountants
Northern Bank House
42 Greencastle Street
KILKEEL
Co Down
BT34 4BH

ABBEYMOUNT LTD
ABBREVIATED UNAUDITED ACCOUNTS
YEAR ENDED 31 MARCH 2007

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ABBEYMOUNT LTD
UNAUDITED BALANCE SHEET
31 MARCH 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		5,295	6,230
CURRENT ASSETS			
Cash at bank and in hand	27,173	40,706	
CREDITORS: Amounts falling due within one year	18,077	24,888	
NET CURRENT ASSETS		9,096	15,818
TOTAL ASSETS LESS CURRENT LIABILITIES		14,391	22,048
PROVISIONS FOR LIABILITIES		386	357
		14,005	21,691
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		14,004	21,690
SHAREHOLDER'S FUNDS		14,005	21,691

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies (Northern Ireland) Order 1986 (the Order) relating to the audit of the financial statements for the year by virtue of Article 257A(1), and that no member or members have requested an audit pursuant to Article 257B(2) of the Order.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Article 229 of the Order,
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234, and which otherwise comply with the requirements of the Order relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VIII of the Companies (Northern Ireland) Order 1986 and with the Financial Reporting Standard for Smaller Entities.

These abbreviated accounts were approved by the directors and authorised for issue on 18 December 2007 and are signed on their behalf by:


 MR ROBERT A NICHOLSON

ABBEYMOUNT LTD
NOTES TO THE ABBREVIATED UNAUDITED ACCOUNTS
YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% Reducing balance

Deferred taxation

Provision is made, under the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all timing differences to the extent that it is considered that a net liability may arise.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2006 and 31 March 2007	<u>7,456</u>
DEPRECIATION	
At 1 April 2006	1,226
Charge for year	<u>935</u>
At 31 March 2007	<u>2,161</u>
NET BOOK VALUE	
At 31 March 2007	<u>5,295</u>
At 31 March 2006	<u>6,230</u>

ABBEYMOUNT LTD
NOTES TO THE ABBREVIATED UNAUDITED ACCOUNTS
YEAR ENDED 31 MARCH 2007

3. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>