

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

O'Connells Garage Ltd

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for the Year Ended 31 March 2016

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O'Connells Garage Ltd

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

J O'Connell
S O'Connell

SECRETARY:

J O'Connell

REGISTERED OFFICE:

18 Market Road
Ballymena
BT43 6EL

REGISTERED NUMBER:

NI046440 (Northern Ireland)

ACCOUNTANTS:

J A McNicholl & Company Limited
18 Market Road
Ballymena
BT43 6EL

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		15,600		20,800
Tangible assets	3		182,707		177,883
			198,307		198,683
CURRENT ASSETS					
Stocks		185,609		202,981	
Debtors		222,502		184,397	
Cash at bank and in hand		9,715		1,355	
		417,826		388,733	
CREDITORS					
Amounts falling due within one year		505,574		500,904	
NET CURRENT LIABILITIES			(87,748)		(112,171)
TOTAL ASSETS LESS CURRENT LIABILITIES			110,559		86,512
CREDITORS					
Amounts falling due after more than one year			757		5,424
NET ASSETS			109,802		81,088

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
CAPITAL AND RESERVES					
Called up share capital	4		600		600
Profit and loss account			<u>109,202</u>		<u>80,488</u>
SHAREHOLDERS' FUNDS			<u>109,802</u>		<u>81,088</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 June 2016 and were signed on its behalf by:

J O'Connell - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>26,000</u>
AMORTISATION	
At 1 April 2015	5,200
Amortisation for year	<u>5,200</u>
At 31 March 2016	<u>10,400</u>
NET BOOK VALUE	
At 31 March 2016	<u>15,600</u>
At 31 March 2015	<u>20,800</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	245,386
Additions	<u>17,653</u>
At 31 March 2016	<u>263,039</u>
DEPRECIATION	
At 1 April 2015	67,503
Charge for year	<u>12,829</u>
At 31 March 2016	<u>80,332</u>
NET BOOK VALUE	
At 31 March 2016	<u>182,707</u>
At 31 March 2015	<u>177,883</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
600	Ordinary	£1	<u>600</u>	<u>600</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.