

Registered Number NI046440

O'Connells Garage Ltd

Abbreviated Accounts

31 March 2011

**O'Connells Garage Ltd**

**Registered Number NI046440**

**Company Information**

**Registered Office:**

18 Market Road

Ballymena

BT43 6EL

O'Connells Garage Ltd

Registered Number NI046440

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	26,000	26,000
Tangible	3	123,558	123,322
		<u>149,558</u>	<u>149,322</u>
<b>Current assets</b>			
Stocks		205,197	216,867
Debtors		139,588	136,149
Cash at bank and in hand		132	185
Total current assets		<u>344,917</u>	<u>353,201</u>
<b>Creditors: amounts falling due within one year</b>		(469,057)	(463,843)
<b>Net current assets (liabilities)</b>		(124,140)	(110,642)
<b>Total assets less current liabilities</b>		<u>25,418</u>	<u>38,680</u>
<b>Total net assets (liabilities)</b>		<u>25,418</u>	<u>38,680</u>
<b>Capital and reserves</b>			
Called up share capital	4	600	600
Profit and loss account		24,818	38,080
<b>Shareholders funds</b>		<u>25,418</u>	<u>38,680</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 July 2011

And signed on their behalf by:

**J O'Connell, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2011

## 1 Accounting policies

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	20% on reducing balance
Computer equipment	20% on reducing balance

## 2 Intangible fixed assets

Cost or valuation	£
At 01 April 2010	<u>26,000</u>
At 31 March 2011	<u>26,000</u>
<b>Net Book Value</b>	
At 31 March 2011	26,000
At 31 March 2010	<u>26,000</u>

## 3 Tangible fixed assets

	Total
Cost	£
At 01 April 2010	162,317
Additions	- <u>5,406</u>
At 31 March 2011	- <u>167,723</u>
<b>Depreciation</b>	
At 01 April 2010	38,995
Charge for year	- <u>5,170</u>
At 31 March 2011	- <u>44,165</u>
<b>Net Book Value</b>	
At 31 March 2011	123,558
At 31 March 2010	- <u>123,322</u>

## 4 Share capital

2011	2010
£	£

**Allotted, called up and fully  
paid:**

600 Ordinary shares of £1 each	600	600
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