



00241515

REGISTERED NUMBER: NI46440

Unaudited Abbreviated Accounts for the Year Ended 31 March 2006

for

O'Connells Garage Ltd



O'Connells Garage Ltd

Abbreviated Balance Sheet

31 March 2006

	Notes	31.3.06 £	£	31.3.05 £	£
FIXED ASSETS					
Intangible assets	2		26,000		26,000
Tangible assets	3		78,362		84,352
			<hr/>		<hr/>
			104,362		110,352
 CURRENT ASSETS					
Stocks		93,162		68,800	
Debtors		91,787		82,389	
Cash at bank		11,006		-	
		<hr/>		<hr/>	
		195,955		151,189	
 CREDITORS					
Amounts falling due within one year		251,113		191,016	
		<hr/>		<hr/>	
NET CURRENT LIABILITIES			(55,158)		(39,827)
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			49,204		70,525
 CREDITORS					
Amounts falling due after more than one year			9,479		12,729
			<hr/>		<hr/>
NET ASSETS			39,725		57,796
			<hr/>		<hr/>

The notes form part of these abbreviated accounts

O'Connells Garage Ltd

Abbreviated Balance Sheet - continued

31 March 2006

	Notes	31.3.06 £	£	31.3.05 £	£
CAPITAL AND RESERVES					
Called up share capital	4		600		600
Profit and loss account			39,125		57,196
			<hr/>		<hr/>
SHAREHOLDERS' FUNDS			39,725		57,796
			<hr/>		<hr/>

The company is entitled to exemption from audit under Article 257A(1) of the Companies (Northern Ireland) Order 1986 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Article 257B(2) of the Companies (Northern Ireland) Order 1986.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Article 234 and which otherwise comply with the requirements of the Companies (Northern Ireland) Order 1986 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



Director

Approved by the Board on 31 July 2006

The notes form part of these abbreviated accounts

O'Connells Garage Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2005 and 31 March 2006	26,000
NET BOOK VALUE	
At 31 March 2006	26,000
At 31 March 2005	26,000

O'Connells Garage Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2006

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2005	
and 31 March 2006	90,447
DEPRECIATION	
At 1 April 2005	6,095
Charge for year	5,990
	12,085
NET BOOK VALUE	
At 31 March 2006	78,362
At 31 March 2005	84,352

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.3.06	31.3.05
		value:	£	£
6,000,000	Ordinary	£1	6,000,000	6,000,000
Allotted and issued:				
Number:	Class:	Nominal	31.3.06	31.3.05
		value:	£	£
600	Share capital 1	£1	600	600