



REGISTERED NUMBER: NI46440



Unaudited Abbreviated Accounts for the Year Ended 31 March 2005

for

O'Connells Garage Ltd

O'Connells Garage Ltd

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for the Year Ended 31 March 2005

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O'Connells Garage Ltd

Abbreviated Balance Sheet

31 March 2005

	Notes	31.3.05 £	£	31.3.04 £	£
FIXED ASSETS					
Intangible assets	2		26,000		26,000
Tangible assets	3		84,352		16,420
			<hr/>		<hr/>
			110,352		42,420
CURRENT ASSETS					
Stocks		68,800		42,600	
Debtors		82,389		76,569	
Cash at bank		-		49,260	
		<hr/>		<hr/>	
		151,189		168,429	
CREDITORS					
Amounts falling due within one year		191,016		166,195	
		<hr/>		<hr/>	
NET CURRENT (LIABILITIES)/ASSETS			(39,827)		2,234
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			70,525		44,654
CREDITORS					
Amounts falling due after more than one year			12,729		-
			<hr/>		<hr/>
			57,796		44,654
			<hr/>		<hr/>

The notes form part of these abbreviated accounts

O'Connells Garage Ltd

Abbreviated Balance Sheet - continued

31 March 2005

	Notes	31.3.05 £	£	31.3.04 £	£
CAPITAL AND RESERVES					
Called up share capital	4		600		600
Profit and loss account			57,196		44,054
			<hr/>		<hr/>
SHAREHOLDERS' FUNDS			57,796		44,654
			<hr/>		<hr/>

The company is entitled to exemption from audit under Article 257A(1) of the Companies (Northern Ireland) Order 1986 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Article 257B(2) of the Companies (Northern Ireland) Order 1986.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Article 234 and which otherwise comply with the requirements of the Companies (Northern Ireland) Order 1986 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

John O'Connell

Director

Approved by the Board on 9 June 2005

The notes form part of these abbreviated accounts

O'Connells Garage Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2004	
and 31 March 2005	26,000
NET BOOK VALUE	
At 31 March 2005	26,000
At 31 March 2004	26,000

O'Connells Garage Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2005

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2004	18,946
Additions	71,501
	<hr/>
At 31 March 2005	90,447
	<hr/>
DEPRECIATION	
At 1 April 2004	2,526
Charge for year	3,569
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At 31 March 2005	6,095
	<hr/>
NET BOOK VALUE	
At 31 March 2005	84,352
	<hr/> <hr/>
At 31 March 2004	16,420
	<hr/> <hr/>

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.3.05	31.3.04
		value:	£	£
6,000,000	Ordinary	£1	6,000,000	6,000,000
			<hr/> <hr/>	<hr/> <hr/>
Allotted and issued:				
Number:	Class:	Nominal	31.3.05	31.3.04
		value:	£	£
600	Share capital 1	£1	600	600
			<hr/> <hr/>	<hr/> <hr/>