

NI 46261

AH Property (Kilrea) Limited

Abbreviated Accounts

31 March 2012

COMPANIES HOUSE

21 DEC 2012

BELFAST

FRIDAY



J107W8Q1

JNI

21/12/2012

#184

COMPANIES HOUSE

Directors

M A Moreland

J McGurk

Secretary

M Huddleston

Auditors

Ernst & Young LLP

Bedford House

16 Bedford Street

Belfast BT2 7DT

Solicitors

Carson McDowell

Murray House

Murray Street

Belfast BT1 6HS

Registered Office

Belfast Mills

71-75 Percy Street

Belfast BT13 2HW

Independent auditors' report

to the members of AH Property (Kilrea) Limited under Section 449 of the Companies Act 2006

We have examined the company's abbreviated accounts which comprise the Balance Sheet and the related notes 1 to 4, together with the financial statements of AH Property (Kilrea) Limited for the 18 months ended 31 March 2012 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company as a body, for our audit work, for this report, or for the opinions we have formed.

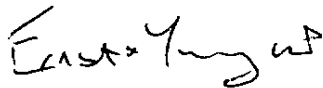
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulation made under that section.



David Galbraith (Senior Statutory Auditor)
For and on behalf of Ernst & Young LLP (Statutory Auditor)
Belfast

21 December 2012

Abbreviated balance sheet

at 31 March 2012

	Notes	31 March 2012 £	30 September 2010 £
Current assets			
Stock – development property		–	450,000
Debtors		513,002	2
		<u>513,002</u>	<u>450,002</u>
Creditors: amounts falling due within one year		(88,002)	(87,202)
		<u>425,000</u>	<u>362,800</u>
Capital and reserves			
Called up share capital	2	2	2
Capital reserve		450,000	450,000
Profit and loss account		(25,002)	(87,202)
		<u>425,000</u>	<u>362,800</u>

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and authorised for issue on 21 December 2012 and were signed on its behalf by:



J McGurk
Director

Notes to the abbreviated accounts

at 31 March 2012

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention.

Statement of cash flows

The directors have taken advantage of the exemption in FRS 1 (revised) from including a statement of cash flows in the financial statements on the grounds that the company is wholly owned and its parent publishes group financial statements.

Stocks

Stock which is held for development purposes is stated at the lower of cost and net realisable value.

2. Issued share capital

	31 March 2012		30 September 2010	
<i>Allotted, called up and fully paid</i>	<i>No.</i>	<i>£</i>	<i>No.</i>	<i>£</i>
Ordinary shares of £1 each	2	<u>2</u>	2	<u>2</u>

3. Related party transactions

The company is a 100% owned subsidiary of Andrews Holdings Limited, the group financial statements of which are publicly available. Accordingly, the company has taken advantage of the exemption in FRS 8 from disclosing transactions with wholly owned members of the Andrews Holdings Limited group.

4. Ultimate parent undertaking and controlling party

The company's immediate and ultimate parent undertaking and controlling party is Andrews Holdings Limited, a company incorporated in Northern Ireland. This is the parent undertaking of the largest group of which the company is a member and for which group financial statements are prepared. Copies of its group financial statements may be obtained from its registered office, Belfast Mills, 71-75 Percy Street, Belfast, BT13 2HW.