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Registration number NI 46052

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O'Brien Construction Works Ltd

Abbreviated accounts

for the year ended 31 March 2008

DEPARTMENT OF ENTERPRISE
TRADE AND INVESTMENT

02 FEB 2009

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COMPANIES REGISTRY

O'Brien Construction Works Ltd

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O'Brien Construction Works Ltd

**Accountants' report on the unaudited financial statements to the directors of
O'Brien Construction Works Ltd**

We have compiled the financial statements for the year ended 31 March 2008 set out on pages 2 to 6.

Respective responsibilities of directors and accountants

As described on page the directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies (Northern Ireland) Order, 1986. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Article 249A, Companies (Northern Ireland) Order, 1986.

It is our responsibility to compile the financial statements of O'Brien Construction Works Ltd from the accounting records, information and explanations supplied to us by the company.

Scope of work

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.


Gerard O'Brien & Co

27 Main Street
Belleek
Co. Fermanagh
BT93 3FY

Date: 26 January 2009

O'Brien Construction Works Ltd

**Abbreviated balance sheet
as at 31 March 2008**

		2008	2007
	Notes	£	£
Fixed assets			
Tangible assets	2	15,939	12,976
Current assets			
Stocks		156,315	101,000
Debtors		9,008	6,610
Cash at bank and in hand		3,195	34,268
		<u>168,518</u>	<u>141,878</u>
Creditors: amounts falling due within one year		<u>(120,838)</u>	<u>(86,560)</u>
Net current assets		<u>47,680</u>	<u>55,318</u>
Net assets		<u><u>63,619</u></u>	<u><u>68,294</u></u>
Capital and reserves			
Profit and loss account		<u>63,619</u>	<u>68,294</u>
Shareholders' funds		<u><u>63,619</u></u>	<u><u>68,294</u></u>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

O'Brien Construction Works Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Article 257B(4)
for the year ended 31 March 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on 25 January 2009 and signed on its behalf by



Michael O'Brien
Director



Yvonne O'Brien
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

O'Brien Construction Works Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2008**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	20% reducing balance

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

O'Brien Construction Works Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2008**

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

O'Brien Construction Works Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2008**

..... continued

2. Fixed assets

Cost

At 1 April 2007

Additions

At 31 March 2008

Depreciation

At 1 April 2007

Charge for year

At 31 March 2008

Net book values

At 31 March 2008

At 31 March 2007

**Tangible
fixed
assets
£**

26,229

6,500

32,729

13,253

3,537

16,790

15,939

12,976