

HILLVIEW PLANT & COMMERCIALS LTD
ABBREVIATED ACCOUNTS
FOR
31ST MARCH 2010

CLAREMOUNT
Chartered Accountants
1b Brookmount Crescent
Omagh
Co Tyrone
BT78 5HG

FRIDAY



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12/11/2010
COMPANIES HOUSE

HILLVIEW PLANT & COMMERCIALS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2010

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HILLVIEW PLANT & COMMERCIALS LTD

INDEPENDENT ACCOUNTANTS REPORT TO THE DIRECTORS OF HILLVIEW PLANT & COMMERCIALS LTD

YEAR ENDED 31ST MARCH 2010

As described on the balance sheet the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31st March 2010 set out on pages 2 to 6

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us

1b Brookmount Crescent
Omagh
Co Tyrone
BT78 5HG

10/11/2010

Claremount

CLAREMOUNT
Chartered Accountants

claremount

CHARTERED ACCOUNTANTS
REGISTERED AUDITORS

Claremount House
1b Brookmount Crescent
Omagh
BT78 5HG

HILLVIEW PLANT & COMMERCIALS LTD

ABBREVIATED BALANCE SHEET

31ST MARCH 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		262 875	366 034
CURRENT ASSETS			
Stocks		675 100	958 300
Debtors		210,407	57 243
Cash at bank and in hand		1,007,774	1 086 867
		<u>1 893,281</u>	<u>2 102 410</u>
CREDITORS Amounts falling due within one year		<u>832 642</u>	<u>1 126 238</u>
NET CURRENT ASSETS		<u>1 060 639</u>	<u>976 172</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,323,514</u>	<u>1 342 206</u>
CREDITORS Amounts falling due after more than one year		<u>215,359</u>	<u>369 959</u>
		<u>1 108,155</u>	<u>972 247</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	100	100
Profit and loss account		<u>1 108 055</u>	<u>972 147</u>
SHAREHOLDERS FUNDS		<u>1 108 155</u>	<u>972 247</u>

The Balance sheet continues on the following page

The notes on pages 4 to 6 form part of these abbreviated accounts

HILLVIEW PLANT & COMMERCIALS LTD

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2010

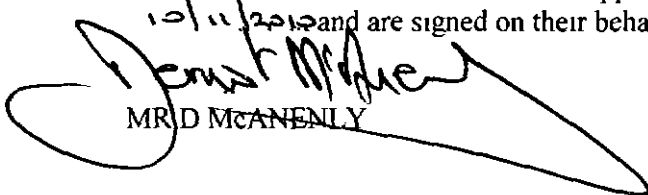
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477 and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 10/11/2010 and are signed on their behalf by



MR D McANENLY



MR C McANENLY

Company Registration Number NI45967

HILLVIEW PLANT & COMMERCIALS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2010

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax

In respect of long term contracts and contracts for on going services turnover represents the value of work done in the year including estimates of amounts not invoiced Turnover in respect of long term contracts and contracts for on going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows

Plant & Machinery	15% Reducing Balance
Fixtures & Fittings	15% Reducing Balance
Equipment	15% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction Exchange differences are taken into account in arriving at the operating profit

HILLVIEW PLANT & COMMERCIALS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2010

1 ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as either financial assets financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2009	455,079
Additions	222 750
Disposals	<u>(371 700)</u>
At 31st March 2010	<u>306 129</u>
DEPRECIATION	
At 1st April 2009	89 045
Charge for year	35,936
On disposals	<u>(81,727)</u>
At 31st March 2010	<u>43,254</u>
NET BOOK VALUE	
At 31st March 2010	<u>262 875</u>
At 31st March 2009	<u>366 034</u>

3 TRANSACTIONS WITH THE DIRECTORS

During the year Dermot & Conor both introduced £35 242 and £30 795 was withdrew by each director. Dermot and Conor McAnenly had directors current account balances of £161 130 and £84 321 respectively at the year end. These amounts have been included as creditors at the balance sheet date.

4 SHARE CAPITAL

Authorised share capital

	2010 £	2009 £
10 000 Ordinary shares of £1 each	<u>10,000</u>	<u>10 000</u>

HILLVIEW PLANT & COMMERCIALS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2010

4 SHARE CAPITAL *(continued)*

Allotted called up and fully paid

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>