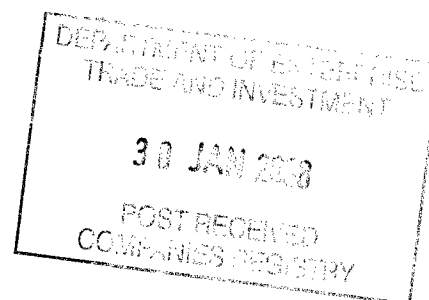


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00453838

COMPANY REGISTRATION NUMBER NI45967



**HILLVIEW PLANT & COMMERCIALS LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31ST MARCH 2007**

**CLAREMOUNT**  
Chartered Accountants  
Claremount House  
1b Brookmount Crescent  
Omagh  
Co Tyrone  
BT78 5HG

# **HILLVIEW PLANT & COMMERCIALS LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2007**

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# HILLVIEW PLANT & COMMERCIALS LTD

## ABBREVIATED BALANCE SHEET

31ST MARCH 2007

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>57,597</u>	<u>47,072</u>
<b>CURRENT ASSETS</b>			
Stocks		779,527	422,518
Debtors		76,818	66,394
Cash at bank and in hand		<u>120,305</u>	<u>49,346</u>
		976,650	538,258
<b>CREDITORS: Amounts falling due within one year</b>		<u>535,742</u>	<u>285,122</u>
<b>NET CURRENT ASSETS</b>		<b>440,908</b>	<b>253,136</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>498,505</b>	<b>300,208</b>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>12,200</u>	<u>23,670</u>
		<u><b>486,305</b></u>	<u><b>276,538</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>486,205</u>	<u>276,438</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>486,305</b></u>	<u><b>276,538</b></u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

# HILLVIEW PLANT & COMMERCIALS LTD

## ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2007

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies (Northern Ireland) Order 1986 (the Order) relating to the audit of the financial statements for the year by virtue of Article 257A(1), and that no member or members have requested an audit pursuant to Article 257B(2) of the Order.

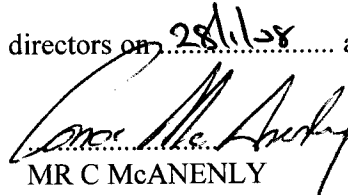
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Article 229 the Order,
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234, and which otherwise comply with the requirements of the Order relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VIII of the Companies (Northern Ireland) Order 1986 and with the Financial Reporting Standard for Smaller Entities.

These abbreviated accounts were approved by the directors on 28/1/08 and are signed on their behalf by:

.....  
MR D McANENLY

  
MR C McANENLY

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **HILLVIEW PLANT & COMMERCIALS LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2007**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% Reducing Balance
Fixtures & Fittings	- 15% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Equipment	- 15% Reducing Balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

# HILLVIEW PLANT & COMMERCIALS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2007

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st April 2006	60,126
Additions	27,045
Disposals	<u>(11,300)</u>
<b>At 31st March 2007</b>	<u><b>75,871</b></u>
<b>DEPRECIATION</b>	
At 1st April 2006	13,054
Charge for year	10,164
On disposals	<u>(4,944)</u>
<b>At 31st March 2007</b>	<u><b>18,274</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31st March 2007</b>	<u><b>57,597</b></u>
At 31st March 2006	<u>47,072</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	<b>2007 £</b>	<b>2006 £</b>
10,000 Ordinary shares of £1 each	<u><b>10,000</b></u>	<u>10,000</u>

#### Allotted, called up and fully paid:

	<b>2007 No</b>	<b>£</b>	<b>2006 No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>	<u>100</u>	<u>100</u>

# HILLVIEW PLANT & COMMERCIALS LTD

## INDEPENDENT ACCOUNTANTS' REPORT TO THE DIRECTORS OF HILLVIEW PLANT & COMMERCIALS LTD

YEAR ENDED 31ST MARCH 2007

We have compiled the abbreviated accounts set out on on pages 1 to 4 for the year ended 31st March 2007.

### RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND ACCOUNTANTS

As directors of the company you are responsible for ensuring that the company maintains proper accounting records and for preparing abbreviated accounts which give a true and fair view and have been properly prepared in accordance with the Companies (Northern Ireland) Order, 1986. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Article 249A, Companies (Northern Ireland) Order, 1986.

It is our responsibility to compile the abbreviated accounts of Hillview Plant & Commercial Ltd from the accounting records, information and explanations supplied to us by the company.

### SCOPE OF WORK

We have compiled the abbreviated accounts in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the abbreviated accounts.

Claremount House  
1b Brookmount Crescent  
Omagh  
Co Tyrone  
BT78 5HG

28/01/08

*Claremount*

CLAREMOUNT  
Chartered Accountants

**claremount**

CHARTERED ACCOUNTANTS  
REGISTERED AUDITORS

Claremount House  
1b Brookmount Crescent  
Omagh  
BT78 5HG