

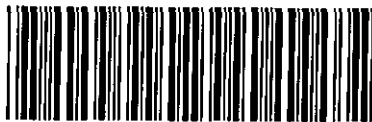
Registration number NI045846

Agivey Properties Limited

Abbreviated accounts

for the year ended 30 June 2009

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Agivey Properties Limited

Abbreviated balance sheet
as at 30 June 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,105,677		1,105,677
Current assets					
Debtors		5,717		5,100	
Cash at bank and in hand		21,717		-	
		<u>27,434</u>		<u>5,100</u>	
Creditors: amounts falling due within one year	3	<u>(47,903)</u>		<u>(65,591)</u>	
Net current liabilities			<u>(20,469)</u>		<u>(60,491)</u>
Total assets less current liabilities			1,085,208		1,045,186
Creditors: amounts falling due after more than one year	4		<u>(453,454)</u>		<u>(428,664)</u>
Net assets			<u>631,754</u>		<u>616,522</u>
Capital and reserves					
Called up share capital	5		503,500		503,500
Share premium account			13,210		13,210
Other reserves			(8,206)		(8,206)
Profit and loss account			<u>123,250</u>		<u>108,018</u>
Shareholders' funds			<u>631,754</u>		<u>616,522</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Agivey Properties Limited

Abbreviated balance sheet (continued)

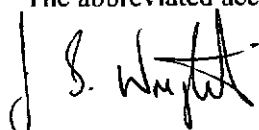
**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2009**

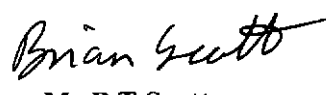
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements. so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 18 March 2010 and signed on its behalf by


Mr J I Wright
Director


Mr B T Scott
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Agivey Properties Limited

Notes to the abbreviated financial statements for the year ended 30 June 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the net amount derived from the letting of commercial and residential property

1.3. Investment properties

Investment properties are accounted for in accordance with current accounting principles as follows

Investment properties are revalued annually at open market value and the aggregate surplus or deficit is transferred to a revaluation reserve

No depreciation is provided in respect of investment properties

Although the Companies Act 2006 would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of investment properties, and changes in that current value, are of prime importance rather than a calculation of systematic depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified

2 Fixed assets	Tangible fixed assets £	
Cost/revaluation		
At 1 July 2008	1,105,677	
At 30 June 2009	1,105,677	
Net book values		
At 30 June 2009	1,105,677	
At 30 June 2008	1,105,677	
3. Creditors: amounts falling due within one year	2009 £	2008 £
Creditors include the following		
Secured creditors	27,833	47,012

Agivey Properties Limited

Notes to the abbreviated financial statements
for the year ended 30 June 2009

continued

4.	Creditors: amounts falling due after more than one year	2009 £	2008 £
	Creditors include the following		
	Secured creditors	<u>453,454</u>	<u>428,664</u>
5.	Share capital	2009 £	2008 £
	Alloted, called up and fully paid		
	245,000 Ordinary shares of 1 each	245,000	245,000
	258,500 'A' Ordinary shares of 1 each	<u>258,500</u>	<u>258,500</u>
		<u>503,500</u>	<u>503,500</u>