

Registration number NI045846

Agivey Properties Limited
Abbreviated accounts
for the year ended 30 June 2011

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Agivey Properties Limited

Abbreviated balance sheet as at 30 June 2011

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,105,677		1,105,677
Current assets					
Debtors		5,812		5,437	
Cash at bank and in hand		6,947		15,471	
		<u>12,759</u>		<u>20,908</u>	
Creditors: amounts falling due within one year	3	<u>(47,895)</u>		<u>(48,942)</u>	
Net current liabilities			<u>(35,136)</u>		<u>(28,034)</u>
Total assets less current liabilities			1,070,541		1,077,643
Creditors: amounts falling due after more than one year	4		<u>(404,714)</u>		<u>(426,684)</u>
Net assets			<u>665,827</u>		<u>650,959</u>
Capital and reserves					
Called up share capital	5		503,500		503,500
Share premium account			13,210		13,210
Other reserves			(8,206)		(8,206)
Profit and loss account			<u>157,323</u>		<u>142,455</u>
Shareholders' funds			<u>665,827</u>		<u>650,959</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Agivey Properties Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2011 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

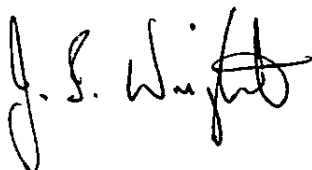
These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 20 March 2012 and signed on its behalf by

Mr J I Wright

Mr T A Fleming

Director



Director



Registration number NI045846

The notes on pages 3 to 4 form an integral part of these financial statements.

Agivey Properties Limited

Notes to the abbreviated financial statements for the year ended 30 June 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared on a going concern basis under the historical cost convention, and in accordance with applicable accounting standards and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the net amount derived from the letting of commercial and residential property.

1.3. Investment properties

Investment properties are revalued annually at their open market value in accordance with FRSSE (effective April 2008). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account. No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the FRSSE (effective April 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made, the profit for the year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost/revaluation

At 1 July 2010

1,105,677

At 30 June 2011

1,105,677

Net book values

At 30 June 2011

1,105,677

At 30 June 2010

1,105,677

3. Creditors: amounts falling due within one year

**2011
£**

**2010
£**

Creditors include the following:

Secured creditors

27,914

27,834

Agivey Properties Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2011**

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4. Creditors: amounts falling due after more than one year	2011 £	2010 £
Creditors include the following:		
Secured creditors	<u>404,714</u>	<u>426,684</u>
5. Share capital	2011 £	2010 £
Allotted, called up and fully paid		
245,000 Ordinary shares of 1 each	245,000	245,000
258,500 'A' Ordinary shares of 1 each	<u>258,500</u>	<u>258,500</u>
	<u>503,500</u>	<u>503,500</u>