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Registration Number NI 45846

DEPARTMENT OF ENTERPRISE
TRADE AND INVESTMENT

29 APR 2009

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COMPANIES REGISTRY

Agivey Properties Limited

Abbreviated Accounts

for the year ended 30 June 2008

Agivey Properties Limited

Abbreviated Balance Sheet as at 30 June 2008

		2008		2007	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		1,105,677		1,113,883
Current Assets					
Debtors		5,100		4,030	
Cash at bank and in hand		-		49,662	
		<u>5,100</u>		<u>53,692</u>	
Creditors: amounts falling due within one year	3	<u>(65,591)</u>		<u>(66,358)</u>	
Net Current Liabilities			<u>(60,491)</u>		<u>(12,666)</u>
Total Assets Less Current Liabilities			1,045,186		1,101,217
Creditors: amounts falling due after more than one year	3		<u>(428,664)</u>		<u>(485,791)</u>
Net Assets			<u><u>616,522</u></u>		<u><u>615,426</u></u>
Capital and Reserves					
Called up share capital	4		503,500		503,500
Share premium account			13,210		13,210
Other reserves			(8,206)		-
Profit and loss account			108,018		98,716
Shareholders' Funds			<u><u>616,522</u></u>		<u><u>615,426</u></u>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Agivey Properties Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Article 257B(4)
for the year ended 30 June 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (NI) Order 1986;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 30 June 2008 and

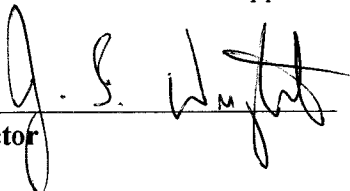
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

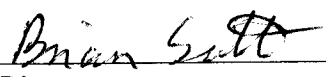
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (NI) Order 1986 relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part I of Schedule 8 of the Companies (NI) Order 1986 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007.)

The abbreviated accounts approved by the Board on 23 April 2009 and signed on its behalf by



Director



Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Agivey Properties Limited

Notes to the Abbreviated Financial Statements for the year ended 30 June 2008

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

1.2. Turnover

Turnover represents the net amount derived from the letting of commercial and residential property.

1.3. Investment Properties

Investment properties are accounted for in accordance with current accounting principles as follows:

Investment Properties are stated at their open market values. No depreciation is provided in respect of Investment Properties. Although this policy represents a departure from the treatment of fixed assets laid down in the Companies (Northern Ireland) Order 1986 the directors believe that to provide for depreciation would distort the true and fair view, since the current value of the properties is of greater importance than the calculation of systematic annual depreciation.

The directors carry out a revaluation of all properties annually, with any surplus or deficit transferred to a Revaluation Reserve.

2. Fixed assets

	Tangible fixed assets £
Cost/revaluation	
At 1 July 2007	1,113,883
Revaluation	(8,206)
At 30 June 2008	<u>1,105,677</u>
Net book values	
At 30 June 2008	<u>1,105,677</u>
At 30 June 2007	<u>1,113,883</u>

The company's freehold investment properties were valued at 30 June 2008 by the directors on the basis of their open market value, the deficit has been transferred to a revaluation reserve.

3. Creditors

	2008 £	2007 £
Included in creditors are the following:		
Secured creditors	<u>476,189</u>	<u>528,983</u>

Agivey Properties Limited

**Notes to the Abbreviated Financial Statements
for the year ended 30 June 2008**

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4. Share capital

	2008	2007
	£	£
Authorised		
2,500,000 Ordinary shares of £1 each	2,500,000	2,500,000
2,500,000 'A' Ordinary shares of £1 each	2,500,000	2,500,000
	<u>5,000,000</u>	<u>5,000,000</u>
Allotted, called up and fully paid		
245,000 Ordinary shares of £1 each	245,000	245,000
258,500 'A' Ordinary shares of £1 each	258,500	258,500
	<u>503,500</u>	<u>503,500</u>