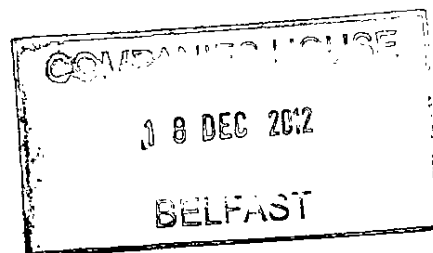


AJ McCANN CONSULTANTS LTD

ACCOUNTS

12 months ended March 31, 2012

Registered Number: NI 45827



**DIRECTORS REPORT**

The directors submit their annual report and the financial accounts of the company for the 12 months ended March 31, 2012.

**Principal Activity**

The principal activity of the company is the provision of civil engineering consultancy services.

**Business Review**

Sales turnover in the year under review was similar to last year at £205k (2011 - £199k), reflecting the continued demand for the company's services, mainly within the public sector.

Trading margins have decreased slightly from 35 % last year to 30% for the current year.

**Dividends Declared**

Based upon retained earnings and the current year's financial result, the board of directors declared a dividend payment of £24k (2011 - £24k).

The total number of £1 ordinary shares issued at the end of the financial year was 2.

Directors who were shareholders entitled to dividend payment in proportion to number of ordinary shares issued were as follows:

AJ McCANN - 1 share held as at March 31, 2012

K McCANN - 1 share held as at March 31, 2012

**Financial Control**

The directors acknowledge responsibility for the company's system of internal financial control and believe the established systems are appropriate to the business.

No material losses or contingencies have arisen during the 12 month trading period that would require disclosure by the directors.

It is the intention of the directors to continue to support the company financially, and the profits earned and retained within the company are sufficient to ensure the company has adequate resources to continue existing trading policies.

The directors have adopted the going concern basis in preparing these accounts.

It is the view of the directors that the accounts presented represent a true and fair view of the state of affairs of the company and result for the 12 months to March 31, 2012.

Suitable accounting policies have been established and applied consistently throughout the year.

Signed by:



December 17, 2012

AJ McCANN  
Director

**AJ McCANN CONSULTANTS LTD**  
**Balance Sheet as at March 31, 2012**

	Notes	2012 £	2011 £
<b>Fixed Assets</b>			
Tangible assets	2	-	-
<b>Current assets</b>			
Debtors	3	31,867	14,558
Cash		<u>250,402</u>	<u>240,380</u>
		<u>282,269</u>	<u>254,938</u>
Payroll taxes payable		(2,328)	(2,319)
Corporation tax payable		(13,370)	(15,154)
VAT		(8,989)	(10,545)
Sundry		<u>(2,363)</u>	<u>(1,610)</u>
<b>Creditors: amounts falling due &lt;1 year</b>	4	<u>(27,049)</u>	<u>(29,628)</u>
Net current assets		255,220	225,310
Total assets less current liabilities		255,220	225,310
<b>Creditors: amounts falling due &gt; 1 year</b>		-	-
<b>TOTAL NET ASSETS</b>		<u><u>255,220</u></u>	<u><u>225,310</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Profit and Loss account brought forward		225,308	193,448
Profit and Loss account for the period		29,910	31,860
<b>SHAREHOLDER'S FUNDS</b>		<u><u>255,220</u></u>	<u><u>225,310</u></u>

**AJ McCANN CONSULTANTS LTD**  
**Balance Sheet as at March 31, 2012 (ctd)**

For the year ending 31/03/2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities :

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the director on December 17, 2012



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**AJ McCANN**  
**Director**

**Notes to the Accounts**

**1 PRINCIPAL ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with the items which are considered material in relation to the company's financial statements.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention.

**Tangible Assets and Depreciation**

Tangible assets consists of computer equipment and related fixtures and fittings which were historically written off on a reducing balance basis (25%). Following a review at 31.03.11, it was decided to write off the remaining balance as the underlying assets were no longer in use. Furthermore, computer equipment expenditure has been directly expensed since 2008.

**2 TANGIBLE ASSETS**

<b>COST</b>	<b>Office Equipment, Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At April 01, 2011	8,045	8,045
Additions	0	0
Disposals	0	0
<b>At March 31, 2012</b>	<u><u>8,045</u></u>	<u><u>8,045</u></u>
<b>DEPRECIATION</b>		
At April 01, 2011	8,045	8,045
Charge	0	0
Disposals	0	0
<b>At March 31, 2012</b>	<u><u>8,045</u></u>	<u><u>8,045</u></u>
<b>Net Book Value at March 31, 2012</b>	<u><u>0</u></u>	<u><u>0</u></u>
Net Book Value at March 31, 2011	0	0

**3 DEBTORS**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Fees receivable	31,867	14,558

**4 CREDITORS**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Salaries payable	0	0
Payroll taxes payable	(2,328)	(2,319)
Corporation tax payable	(13,370)	(15,154)
VAT	(8,989)	(10,545)
Sundry payable	(2,363)	(1,610)
	<u><u>(27,049)</u></u>	<u><u>(29,628)</u></u>

**5 SHARE CAPITAL**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Authorised share capital	100	100
Allotted, called up and fully paid	2	2