

Registered Number NI045730

CINQ PROPERTIES LTD

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	Notes	2014	2013
		£	£
Fixed assets			
Investments	2	786,503	786,503
		<u>786,503</u>	<u>786,503</u>
Current assets			
Stocks		10,000	10,000
Cash at bank and in hand		25	25
		<u>10,025</u>	<u>10,025</u>
Creditors: amounts falling due within one year	3	(60,382)	(61,938)
Net current assets (liabilities)		<u>(50,357)</u>	<u>(51,913)</u>
Total assets less current liabilities		<u>736,146</u>	<u>734,590</u>
Creditors: amounts falling due after more than one year	3	(252,068)	(267,842)
Total net assets (liabilities)		<u>484,078</u>	<u>466,748</u>
Capital and reserves			
Called up share capital	4	140,000	140,000
Revaluation reserve		142,579	142,579
Profit and loss account		201,499	184,169
Shareholders' funds		<u>484,078</u>	<u>466,748</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2015

And signed on their behalf by:

Rory Gormley, Director

William Robert Wallace, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention as modified to include the revaluation of certain fixed assets and in accordance with the Companies Act 2006 and the financial reporting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Other accounting policies**Cash flow statement**

The company has availed of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classed as a small company.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related tax credit is recognised in the profit and loss account in the year in which it is receivable.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

2 Fixed assets Investments

Fixed asset investments which have not been depreciated were valued at £786,503 at 30 June 2014 (2013: £786,503), by the directors of Cinq Properties Limited. The directors of Cinq Properties

Limited have no formal qualifications in the valuation of property but have based this valuation on sale prices of similar properties in the area.

3 Creditors

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Instalment debts due after 5 years	60,091	96,868
Non-instalment debts due after 5 years	191,977	170,974

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
140,000 Ordinary shares of £1 each	140,000	140,000

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