

HANSARD ASSOCIATES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011

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HANSARD ASSOCIATES LTD

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HANSARD ASSOCIATES LTD

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2		60,750		65,500
Current assets					
Stocks		14,000		18,500	
Debtors		10,824		8,463	
		<u>24,824</u>		<u>26,963</u>	
Creditors: amounts falling due within one year		<u>(39,179)</u>		<u>(50,150)</u>	
Net current liabilities			(14,355)		(23,187)
Total assets less current liabilities			<u>46,395</u>		<u>42,313</u>
Capital and reserves					
Called up share capital	3		400		400
Share premium account			39,600		39,600
Profit and loss account			6,395		2,313
Shareholders' funds			<u>46,395</u>		<u>42,313</u>

For the financial year ended 28 February 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 10 September 2012



Syban Limited
Director

Company Registration No. NI045488

HANSARD ASSOCIATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment FF&E - 20% / Computers - 33.33% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 March 2010 & at 28 February 2011	95,000	2,971	97,971
Depreciation			
Written off against reserves	4,750	-	4,750
At 28 February 2011	34,250	2,971	37,221
Net book value			
At 28 February 2011	60,750	-	60,750
At 28 February 2010	65,500	-	65,500

HANSARD ASSOCIATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2011

3	Share capital	2011 £	2010 £
	Authorised		
	100,000 Ordinary shares of £1 each	100,000	100,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	400 Ordinary shares of £1 each	400	400
		<u> </u>	<u> </u>