



00514701

Company Registration No. NI 45488 (Northern Ireland)

**HANSARD ASSOCIATES LTD**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY  
2007**



# **HANSARD ASSOCIATES LTD**

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# HANSARD ASSOCIATES LTD

## ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Intangible assets	2	79,750		84,500	
Tangible assets	2	15,625		4,246	
			<u>95,375</u>		<u>88,746</u>
<b>Current assets</b>					
Debtors		56,203		61,591	
Cash at bank and in hand		-		7,842	
		<u>56,203</u>		<u>69,433</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(110,002)</u>		<u>(111,999)</u>	
<b>Net current liabilities</b>			<u>(53,799)</u>		<u>(42,566)</u>
<b>Total assets less current liabilities</b>			41,576		46,180
<b>Creditors: amounts falling due after more than one year</b>			<u>(12,083)</u>		<u>(6,250)</u>
			<u>29,493</u>		<u>39,930</u>
<b>Capital and reserves</b>					
Called up share capital	3	400		400	
Share premium account		39,600		39,600	
Profit and loss account		(10,507)		(70)	
<b>Shareholders' funds - equity interests</b>			<u>29,493</u>		<u>39,930</u>

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986;
- No notice has been deposited under Article 257B(2) of the Companies (Northern Ireland) Order 1986, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234, and which otherwise comply with the requirements of this Order relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

## **HANSARD ASSOCIATES LTD**

### **ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 28 FEBRUARY 2007**

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The financial statements were approved by the Board on 25 April 2008

*Cain Stewart*

*CP.* Syban Limited  
Director

# **HANSARD ASSOCIATES LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2007**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	FF&E - 20% / Computers - 33.33% reducing balance
Motor vehicles	25% reducing Balance

#### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

# HANSARD ASSOCIATES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2007

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 March 2006	95,000	17,992	112,992
Additions	-	20,634	20,634
Disposals	-	(15,655)	(15,655)
At 28 February 2007	95,000	22,971	117,971
<b>Depreciation</b>			
At 1 March 2006	10,500	13,746	24,246
On disposals	-	(11,742)	(11,742)
Charge for the year	4,750	5,342	10,092
At 28 February 2007	15,250	7,346	22,596
<b>Net book value</b>			
At 28 February 2007	79,750	15,625	95,375
At 28 February 2006	84,500	4,246	88,746

### 3 Share capital

	2007 £	2006 £
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	100,000	100,000
<b>Allotted, called up and fully paid</b>		
400 Ordinary shares of £1 each	400	400