

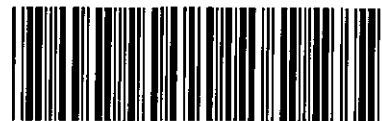
Registration number NI45474

Active Finance (NI) Limited

Abbreviated accounts

for the year ended 31 March 2009

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Active Finance (NI) Limited

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Active Finance (NI) Limited

**Accountants' report to the Director on the
unaudited financial statements of Active Finance (NI) Limited**

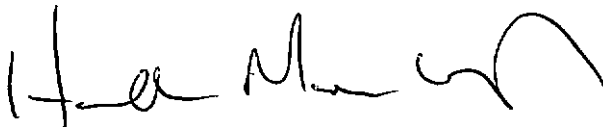
In accordance with the engagement letter dated 7 April 2007, and in order to assist you to fulfil your duties under the Companies (Northern Ireland) Order 1986, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the books of account and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2009 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies (Northern Ireland) Order 1986. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Hamilton Morris Waugh
Chartered Accountants

27 November 2009

34 Dufferin Avenue
Bangor
Co Down
BT20 5AA

Active Finance (NI) Limited

**Abbreviated balance sheet
as at 31 March 2009**

| | | 2009 | | 2008 | |
|---|--------------|----------------|--------------|----------------|----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 287 | | 382 |
| Current assets | | | | | |
| Debtors | | 10,454 | | 970 | |
| Cash at bank and in hand | | 633 | | 1,614 | |
| | | <u>11,087</u> | | <u>2,584</u> | |
| Creditors: amounts falling due within one year | | <u>(8,475)</u> | | <u>(5,294)</u> | |
| Net current assets/(liabilities) | | | <u>2,612</u> | | <u>(2,710)</u> |
| Total assets less current liabilities | | | 2,899 | | (2,328) |
| Net assets/(liabilities) | | | <u>2,899</u> | | <u>(2,328)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | 2,897 | | (2,330) |
| Shareholders' funds | | | <u>2,899</u> | | <u>(2,328)</u> |

The director's statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Active Finance (NI) Limited

Abbreviated balance sheet (continued)

**Director's statements required by Article 257B(4)
for the year ended 31 March 2009**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 March 2009 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Article 229 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company

The abbreviated accounts were approved by the Board on 27 November 2009 and signed on its behalf by

Jonathan Johnston
Director



Registration number NI45474

The notes on pages 4 to 5 form an integral part of these financial statements.

Active Finance (NI) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% straight line

2. Fixed assets

Tangible fixed assets £

Cost

| | |
|------------------|-------|
| At 1 April 2008 | 1,350 |
| At 31 March 2009 | 1,350 |

Depreciation

| | |
|------------------|-------|
| At 1 April 2008 | 968 |
| Charge for year | 95 |
| At 31 March 2009 | 1,063 |

Net book values

| | |
|------------------|-----|
| At 31 March 2009 | 287 |
| At 31 March 2008 | 382 |

Active Finance (NI) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2009**

continued

| 3. Share capital | 2009 | 2008 |
|---|----------------|----------------|
| | £ | £ |
| Authorised | | |
| 100,000 Ordinary shares of £1 each | <u>100,000</u> | <u>100,000</u> |
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |
| Equity Shares | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |
| 4. Transactions with director | | |
| Jonathan Johnston | <u>10,014</u> | <u>-</u> |