

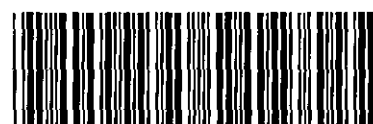
REGISTERED NUMBER: NI 45359 (Northern Ireland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2010

for

Reid Painting & Decorating Limited

WEDNESDAY



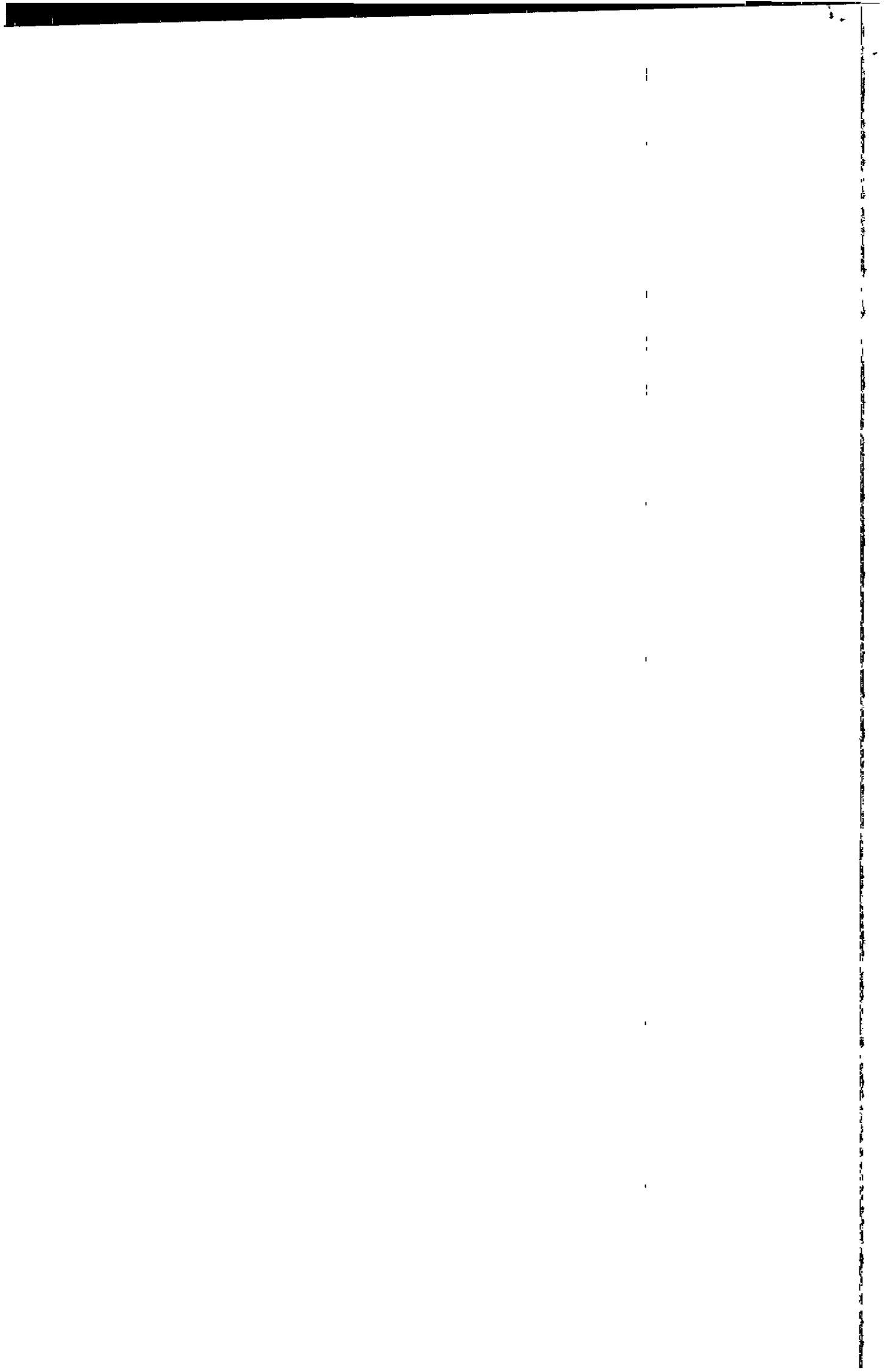
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COMPANIES HOUSE



Reid Painting & Decorating Limited

Abbreviated Balance Sheet

31 March 2010

	Notes	31.3.10 £	£	31 3 09 £	£
FIXED ASSETS					
Intangible assets	2		10,000		10,000
Tangible assets	3		29,944		21,343
			<u>39,944</u>		<u>31,343</u>
CURRENT ASSETS					
Stocks		25,078		17,467	
Debtors		-		10,439	
Cash at bank and in hand		100		1,397	
		<u>25,178</u>		<u>29,303</u>	
CREDITORS					
Amounts falling due within one year		<u>60,307</u>		<u>53,743</u>	
NET CURRENT LIABILITIES			<u>(35,129)</u>		<u>(24,440)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,815		6,903
CREDITORS					
Amounts falling due after more than one year			<u>1,290</u>		<u>4,860</u>
NET ASSETS			<u><u>3,525</u></u>		<u><u>2,043</u></u>

The notes form part of these abbreviated accounts

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Reid Painting & Decorating Limited

Abbreviated Balance Sheet - continued

31 March 2010

	Notes	31.3.10 £	£	31 3 09 £	£
CAPITAL AND RESERVES					
Called up share capital	4		300		300
Profit and loss account			3,225		1,743
			<hr/>		<hr/>
SHAREHOLDERS' FUNDS			3,525		2,043
			<hr/>		<hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19/04/2010 and were signed by



J Reid - Director

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Reid Painting & Decorating Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	10,000
NET BOOK VALUE	
At 31 March 2010	10,000
At 31 March 2009	10,000

Reid Painting & Decorating Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	41,500
Additions	12,959
	<hr/>
At 31 March 2010	54,459
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DEPRECIATION	
At 1 April 2009	20,157
Charge for year	4,358
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At 31 March 2010	24,515
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NET BOOK VALUE	
At 31 March 2010	29,944
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At 31 March 2009	21,343
	<hr/> <hr/>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31.3.10	31 3 09
			£	£
300	Ordinary	£1	300	300
			<hr/> <hr/>	<hr/> <hr/>

