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REGISTERED NUMBER: NI 45359

Abbreviated Unaudited Accounts for the Year Ended 31 March 2009

for

Reid Painting & Decorating Limited



Reid Painting & Decorating Limited

Abbreviated Balance Sheet

31 March 2009

		31.3.09		31.3.08
	Notes	£	£	£
<b>FIXED ASSETS</b>				
Intangible assets	2		10,000	10,000
Tangible assets	3		21,343	11,698
			<u>31,343</u>	<u>21,698</u>
<b>CURRENT ASSETS</b>				
Stocks		17,467		13,031
Debtors		10,439		12,966
Cash at bank and in hand		1,397		1,318
		<u>29,303</u>		<u>27,315</u>
<b>CREDITORS</b>				
Amounts falling due within one year		<u>53,743</u>		<u>48,510</u>
<b>NET CURRENT LIABILITIES</b>			<u>(24,440)</u>	<u>(21,195)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,903</u>	<u>503</u>
<b>CREDITORS</b>				
Amounts falling due after more than one year			<u>4,860</u>	<u>-</u>
<b>NET ASSETS</b>			<u><u>2,043</u></u>	<u><u>503</u></u>

The notes form part of these abbreviated accounts

Reid Painting & Decorating Limited

Abbreviated Balance Sheet - continued

31 March 2009

	Notes	31.3.09 £	31.3.08 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	300	300
Profit and loss account		1,743	203
<b>SHAREHOLDERS' FUNDS</b>		<u>2,043</u>	<u>503</u>

The company is entitled to exemption from audit under Article 257A(1) of the Companies (Northern Ireland) Order 1986 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Article 257B(2) of the Companies (Northern Ireland) Order 1986.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Article 234 and which otherwise comply with the requirements of the Companies (Northern Ireland) Order 1986 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

The financial statements were approved by the director on 4 August 2009 and were signed by:



Director

The notes form part of these abbreviated accounts

## Reid Painting & Decorating Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2009

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### 2. INTANGIBLE FIXED ASSETS

	<b>Total £</b>
<b>COST</b>	
At 1 April 2008 and 31 March 2009	<b>10,000</b>
<b>NET BOOK VALUE</b>	
At 31 March 2009	<b>10,000</b>
At 31 March 2008	<b>10,000</b>

Reid Painting & Decorating Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2009

3. **TANGIBLE FIXED ASSETS**

**Total**  
**£**

**COST**

At 1 April 2008

**27,491**

Additions

**14,009**

At 31 March 2009

**41,500**

**DEPRECIATION**

At 1 April 2008

**15,793**

Charge for year

**4,364**

At 31 March 2009

**20,157**

**NET BOOK VALUE**

At 31 March 2009

**21,343**

At 31 March 2008

**11,698**

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:      Class:

Nominal  
value:

**31.3.09**  
**£**

31.3.08  
**£**

300              Ordinary

£1

**300**

300