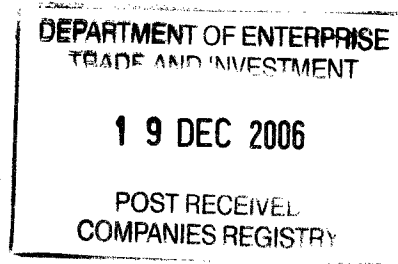




00273086

REGISTERED NUMBER: NI 45359



Abbreviated Unaudited Accounts for the Year Ended 31 March 2006

for

Reid Painting & Decorating Limited

Reid Painting & Decorating Limited

Abbreviated Balance Sheet

31 March 2006

	Notes	31.3.06 £	£	31.3.05 £	£
FIXED ASSETS					
Intangible assets	2		10,000		10,000
Tangible assets	3		11,951		14,295
			<hr/>		<hr/>
			21,951		24,295
 CURRENT ASSETS					
Stocks		23,215		22,436	
Debtors		6,545		10,939	
Cash in hand		56		504	
		<hr/>		<hr/>	
		29,816		33,879	
 CREDITORS					
Amounts falling due within one year		47,041		46,102	
		<hr/>		<hr/>	
 NET CURRENT LIABILITIES			(17,225)		(12,223)
			<hr/>		<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES			4,726		12,072
 CREDITORS					
Amounts falling due after more than one year			2,816		5,592
			<hr/>		<hr/>
 NET ASSETS			1,910		6,480
			<hr/>		<hr/>

The notes form part of these abbreviated accounts

Reid Painting & Decorating Limited

Abbreviated Balance Sheet - continued

31 March 2006

	Notes	31.3.06 £	31.3.05 £
CAPITAL AND RESERVES			
Called up share capital	4	300	300
Profit and loss account		1,610	6,180
SHAREHOLDERS' FUNDS		<u>1,910</u>	<u>6,480</u>

The company is entitled to exemption from audit under Article 257A(1) of the Companies (Northern Ireland) Order 1986 for the year ended 31 March 2006.

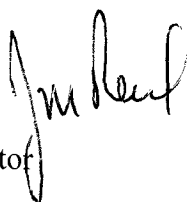
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Article 257B(2) of the Companies (Northern Ireland) Order 1986.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Article 234 and which otherwise comply with the requirements of the Companies (Northern Ireland) Order 1986 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

The financial statements were approved by the director on 14 December 2006 and were signed by:


Director

The notes form part of these abbreviated accounts

Reid Painting & Decorating Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	
and 31 March 2006	10,000
NET BOOK VALUE	
At 31 March 2006	10,000
At 31 March 2005	10,000

Reid Painting & Decorating Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2006

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2005	22,349
Additions	642
	<hr/>
At 31 March 2006	22,991
	<hr/>
DEPRECIATION	
At 1 April 2005	8,053
Charge for year	2,987
	<hr/>
At 31 March 2006	11,040
	<hr/>
NET BOOK VALUE	
At 31 March 2006	11,951
	<hr/> <hr/>
At 31 March 2005	14,296
	<hr/> <hr/>

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.06	31.3.05
			£	£
300	Ordinary	£1	300	300
			<hr/> <hr/>	<hr/> <hr/>