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REGISTERED NUMBER: NI 4535

45359



Unaudited Abbreviated Accounts  
for the Period 1 March 2003 to 31 March 2004  
for  
Reid Painting & Decorating Limited

Reid Painting & Decorating Limited

Abbreviated Balance Sheet

31 March 2004

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2		10,000
Tangible assets	3		16,802
			<hr/>
			26,802
<b>CURRENT ASSETS</b>			
Stocks		4,770	
Debtors		9,253	
		<hr/>	
		14,023	
<b>CREDITORS</b>			
Amounts falling due within one year		31,729	
		<hr/>	
<b>NET CURRENT LIABILITIES</b>			(17,706)
			<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			9,096
<b>CREDITORS</b>			
Amounts falling due after more than one year			8,620
			<hr/>
			476
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The notes form part of these abbreviated accounts

Reid Painting & Decorating Limited

Abbreviated Balance Sheet - continued

31 March 2004

	Notes	£	£
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		<b>300</b>
Profit and loss account			<b>176</b>
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<b>SHAREHOLDERS' FUNDS</b>			<b>476</b>
			<hr/> <hr/>

The company is entitled to exemption from audit under Article 257A(1) of the Companies (Northern Ireland) Order 1986 for the period ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2004 in accordance with Article 257B(2) of the Companies (Northern Ireland) Order 1986.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Article 234 and which otherwise comply with the requirements of the Companies (Northern Ireland) Order 1986 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

**ON BEHALF OF THE BOARD:**

- Director



Approved by the Board on 13 December 2004

The notes form part of these abbreviated accounts

## Reid Painting & Decorating Limited

### Notes to the Abbreviated Accounts for the Period 1 March 2003 to 31 March 2004

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### 2. INTANGIBLE FIXED ASSETS

	<b>Total £</b>
<b>COST</b>	
Additions	<b>10,000</b>
At 31 March 2004	<b>10,000</b>
<b>NET BOOK VALUE</b>	
At 31 March 2004	<b>10,000</b>

Reid Painting & Decorating Limited

Notes to the Abbreviated Accounts - continued  
for the Period 1 March 2003 to 31 March 2004

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	26,050
Disposals	(4,600)
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At 31 March 2004	21,450
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<b>DEPRECIATION</b>	
Charge for period	4,648
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At 31 March 2004	4,648
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<b>NET BOOK VALUE</b>	
At 31 March 2004	16,802
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4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
300	Ordinary	£1	300
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