

REGISTERED NUMBER: NI045351 (Northern Ireland)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

M & N Contracts Limited

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for the Year Ended 31 March 2017

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M & N Contracts Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR: J M Neeson

SECRETARY: Mrs F Neeson

REGISTERED OFFICE: 18 Market Road
Ballymena
BT43 7PA

REGISTERED NUMBER: NI045351 (Northern Ireland)

ACCOUNTANTS: J A McNicholl & Company Limited
18 Market Road
Ballymena
BT43 6EL

Abridged Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Property, plant and equipment	4		11,198		13,998
CURRENT ASSETS					
Inventories		101,014		31,261	
Debtors		12,304		52,206	
Cash at bank		57,353		<u>14,723</u>	
		170,671		98,190	
CREDITORS					
Amounts falling due within one year		186,014		<u>171,142</u>	
NET CURRENT LIABILITIES			(15,343)		(72,952)
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,145)		(58,954)
CREDITORS					
Amounts falling due after more than one year			-		2,324
NET LIABILITIES			(4,145)		(61,278)

The notes form part of these financial statements

Abridged Balance Sheet - continued
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			(4,445)		(61,578)
SHAREHOLDERS' FUNDS			<u>(4,145)</u>		<u>(61,278)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 June 2017 and were signed by:

J M Neeson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

M & N Contracts Limited is a private company, limited by shares , registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. **PROPERTY, PLANT AND EQUIPMENT**

	Totals £
COST	
At 1 April 2016	
and 31 March 2017	<u>33,806</u>
DEPRECIATION	
At 1 April 2016	19,808
Charge for year	<u>2,800</u>
At 31 March 2017	<u>22,608</u>
NET BOOK VALUE	
At 31 March 2017	<u>11,198</u>
At 31 March 2016	<u>13,998</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.