

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

M & N Contracts Limited

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for the Year Ended 31 March 2016

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M & N Contracts Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR: J M Neeson

SECRETARY: Mrs F Neeson

REGISTERED OFFICE: 18 Market Road
Ballymena
BT43 7PA

REGISTERED NUMBER: NI045351 (Northern Ireland)

ACCOUNTANTS: J A McNicholl & Company Limited
18 Market Road
Ballymena
BT43 6EL

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		13,998		17,557
CURRENT ASSETS					
Stocks		31,261		3,333	
Debtors		52,206		12,965	
Cash at bank		<u>14,723</u>		<u>79,043</u>	
		98,190		95,341	
CREDITORS					
Amounts falling due within one year		<u>171,142</u>		<u>170,583</u>	
NET CURRENT LIABILITIES			<u>(72,952)</u>		<u>(75,242)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(58,954)		(57,685)
CREDITORS					
Amounts falling due after more than one year			<u>2,324</u>		<u>5,811</u>
NET LIABILITIES			<u>(61,278)</u>		<u>(63,496)</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
CAPITAL AND RESERVES					
Called up share capital	3		300		300
Profit and loss account			<u>(61,578)</u>		<u>(63,796)</u>
SHAREHOLDERS' FUNDS			<u>(61,278)</u>		<u>(63,496)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 October 2016 and were signed by:

J M Neeson - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	44,912
Additions	757
Disposals	(11,863)
At 31 March 2016	<u>33,806</u>
DEPRECIATION	
At 1 April 2015	27,355
Charge for year	3,500
Eliminated on disposal	(11,047)
At 31 March 2016	<u>19,808</u>
NET BOOK VALUE	
At 31 March 2016	<u>13,998</u>
At 31 March 2015	<u>17,557</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
300	Ordinary	£1	<u>300</u>	<u>300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.