



# Abbreviated Unaudited Accounts for the Year Ended 31 March 2009

<u>for</u>

M & N Contracts Limited

DEPARTMENT OF ENTERPRISE TRADE AND INVESTMENT

14 SEP 2009

POST RECEIVED COMPANIES REGISTRY

#### M & N Contracts Limited

# Abbreviated Balance Sheet 31 March 2009

		31.3.09		31.3.08	
	Notes	£	£	£	£
FIXED ASSETS					6.210
Tangible assets	2		4,975		6,218
CURRENT ASSETS					
Stocks		615,557		541,300	
Debtors		7,485		22,228	
Detions					
		623,042		563,528	
CREDITORS		,			
Amounts falling due within one year		625,399		568,051	
Ç					
NET CURRENT LIABILITIES			(2,357)		(4,523)
TOTAL ASSETS LESS CURRENT					1.605
LIABILITIES			2,618		1,695
CAPITAL AND RESERVES					
	3		300		300
Called up share capital Profit and loss account	3		2,318		1,395
From and loss account			<b>2,510</b>		
SHAREHOLDERS' FUNDS			2,618		1,695
SHAREHOLDERS FUNDS					

The company is entitled to exemption from audit under Article 257A(1) of the Companies (Northern Ireland) Order 1986 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Article 257B(2) of the Companies (Northern Ireland) Order 1986.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Article 234 and which otherwise comply with the requirements of the Companies (Northern Ireland) Order 1986 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

## 'M & N Contracts Limited

<u>Abbreviated Balance Sheet - continued</u> 31 March 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

The financial statements were approved by the director on 1 September 2009 and were signed by:

Director

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#### M & N Contracts Limited

# Notes to the Abbreviated Accounts for the Year Ended 31 March 2009

#### 1. ACCOUNTING POLICIES

### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 20% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### 2. TANGIBLE FIXED ASSETS

	Total £
COST At 1 April 2008 and 31 March 2009	19,608
<b>DEPRECIATION</b> At 1 April 2008 Charge for year	13,389 1,244
At 31 March 2009	14,633
NET BOOK VALUE At 31 March 2009	4,975
At 31 March 2008	6,219