



00537208

Registration number NI45065

Horton Electrical Services Ltd

Abbreviated accounts

for the year ended 28 February 2008



Horton Electrical Services Ltd

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Horton Electrical Services Ltd

**Accountants' report on the unaudited financial statements to the directors of
Horton Electrical Services Ltd**

We have compiled the financial statements for the year ended 28 February 2008 set out on pages 2 to 5.

Respective responsibilities of directors and accountants

As described in the Directors Report the directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies (Northern Ireland) Order, 1986. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Article 249A, Companies (Northern Ireland) Order, 1986.

It is our responsibility to compile the financial statements of Horton Electrical Services Ltd from the accounting records, information and explanations supplied to us by the company.

Scope of work

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.


McGrarty McCafferty & Company Limited

**2 Carlisle Terrace
Derry
BT48 6JX**

Date: 28/7/08

Horton Electrical Services Ltd

**Abbreviated balance sheet
as at 28 February 2008**

		2008	2007
	Notes	£	£
Fixed assets			
Tangible assets	2	10,550	13,922
Current assets			
Stocks		5,437	7,500
Debtors		39,546	60,673
Cash at bank and in hand		87,157	2,128
		<u>132,140</u>	<u>70,301</u>
Creditors: amounts falling due within one year		<u>(73,748)</u>	<u>(81,483)</u>
Net current assets/(liabilities)		<u>58,392</u>	<u>(11,182)</u>
Total assets less current liabilities		68,942	2,740
Creditors: amounts falling due after more than one year		<u>(1,249)</u>	<u>(4,998)</u>
Net assets/(liabilities)		<u>67,693</u>	<u>(2,258)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		67,593	(2,358)
Shareholders' funds		<u>67,693</u>	<u>(2,258)</u>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Horton Electrical Services Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Article 257B(4)
for the year ended 28 February 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 28 February 2008 and

(c) that we acknowledge our responsibilities for:

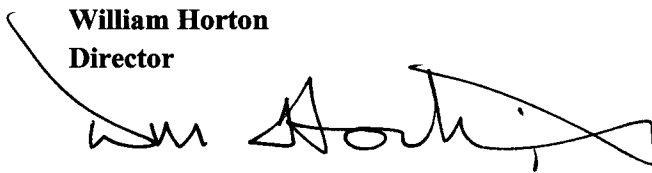
(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

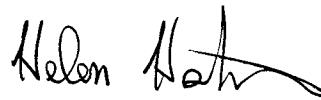
In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on and signed on its behalf by

William Horton
Director



Helen Horton



The notes on pages 4 to 5 form an integral part of these financial statements.

Horton Electrical Services Ltd

Notes to the abbreviated financial statements for the year ended 28 February 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

In respect of long term contracts and contracts for on-going services, turnover is recognised to the extent that the company obtains a right to consideration as contract activity progresses.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computers	- 25% Straight Line
Fixtures, fittings and equipment	- 20% Reducing Balance
Motor vehicles	- 25% Straight Line

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Horton Electrical Services Ltd

Notes to the abbreviated financial statements for the year ended 28 February 2008

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 March 2007	30,205	
Additions	2,895	
At 28 February 2008	33,100	
Depreciation		
At 1 March 2007	16,283	
Charge for year	6,267	
At 28 February 2008	22,550	
Net book values		
At 28 February 2008	10,550	
At 28 February 2007	13,922	
3. Share capital	2008 £	2007 £
Authorised equity		
100,000 Ordinary shares of 1 each	100,000	
Allotted, called up and fully paid equity		
100 Ordinary shares of 1 each	100	