



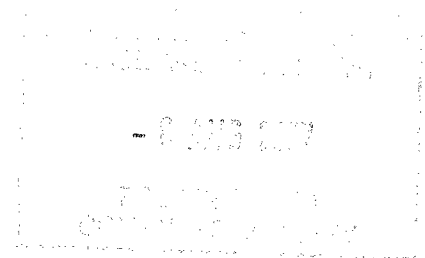
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Registration number NI45065

Horton Electrical Services Ltd

Abbreviated accounts

for the year ended 28 February 2007



Horton Electrical Services Ltd

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Horton Electrical Services Ltd

**Accountants' report on the unaudited financial statements to the directors of
Horton Electrical Services Ltd**

We have compiled the financial statements for the year ended 28 February 2007 set out on pages 2 to 5.

Respective responsibilities of directors and accountants

As described in the Directors Report the directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies (Northern Ireland) Order, 1986. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Article 249A, Companies (Northern Ireland) Order, 1986.

It is our responsibility to compile the financial statements of Horton Electrical Services Ltd from the accounting records, information and explanations supplied to us by the company.

Scope of work

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.


McGroarty McCafferty & Company Limited

**2 Carlisle Terrace
Derry
BT48 6JX**

Date: 26/7/07

Horton Electrical Services Ltd

**Abbreviated balance sheet
as at 28 February 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		13,922		19,702
Current assets					
Stocks		7,500		24,503	
Debtors		60,673		33,643	
Cash at bank and in hand		2,128		6,811	
		<u>70,301</u>		<u>64,957</u>	
Creditors: amounts falling due within one year		<u>(81,483)</u>		<u>(75,582)</u>	
Net current liabilities			<u>(11,182)</u>		<u>(10,625)</u>
Total assets less current liabilities			2,740		9,077
Creditors: amounts falling due after more than one year			<u>(4,998)</u>		<u>(8,747)</u>
Net (liabilities)/assets			<u>(2,258)</u>		<u>330</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(2,358)</u>		<u>230</u>
Shareholders' funds			<u>(2,258)</u>		<u>330</u>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Horton Electrical Services Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Article 257B(4)
for the year ended 28 February 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 28 February 2007 and

(c) that we acknowledge our responsibilities for:

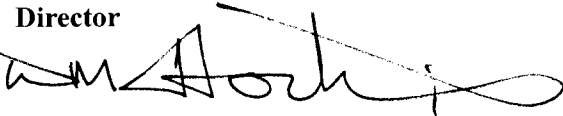
(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on and signed on its behalf by

William Horton
Director



Helen Horton



The notes on pages 4 to 5 form an integral part of these financial statements.

Horton Electrical Services Ltd

Notes to the abbreviated financial statements for the year ended 28 February 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Straight Line
Motor vehicles	- 25% Straight Line

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Horton Electrical Services Ltd

Notes to the abbreviated financial statements for the year ended 28 February 2007

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 March 2006	30,205	
At 28 February 2007	30,205	
Depreciation		
At 1 March 2006	10,503	
Charge for year	5,780	
At 28 February 2007	15,283	
Net book values		
At 28 February 2007	3,922	
At 28 February 2006	19,702	
3. Share capital	2007 £	2006 £
Authorised equity		
100,000 Ordinary shares of 1 each	100,000	
Allotted, called up and fully paid equity		
100 Ordinary shares of 1 each	100	