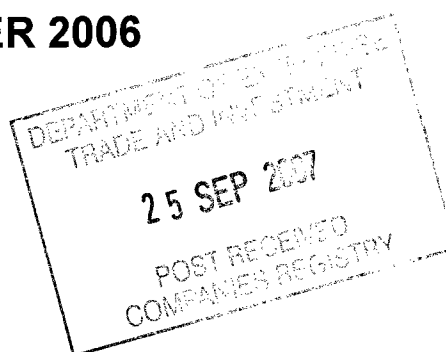


COMPANY REGISTRATION NUMBER NI 44622



McBRIDE & McCREESH LIMITED
ABBREVIATED ACCOUNTS
FOR

30TH NOVEMBER 2006



FLANNIGAN EDMONDS BANNON

Chartered Accountants
Pearl Assurance House
2 Donegall Square East
Belfast
BT1 5HB

McBRIDE & McCREESH LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH NOVEMBER 2006

CONTENTS	PAGE
Chartered accountants' report to the director	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	4

McBRIDE & McCREESH LIMITED

INDEPENDENT ACCOUNTANTS' REPORT TO THE DIRECTOR OF McBRIDE & McCREESH LIMITED

YEAR ENDED 30TH NOVEMBER 2006

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies (Northern Ireland) Order 1986, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the Company's Director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30th November 2006 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies (Northern Ireland) Order 1986. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the books of account or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



FLANNIGAN EDMONDS BANNON
Chartered Accountants

Pearl Assurance House
2 Donegall Square East
Belfast
BT1 5HB

30th April 2007

McBRIDE & McCREESH LIMITED

ABBREVIATED BALANCE SHEET

30TH NOVEMBER 2006

	Note	2006	2005
		£	£
FIXED ASSETS	2		
Intangible assets		240,000	280,000
Tangible assets		19,817	23,603
Investments		310,637	310,637
		<u>570,454</u>	<u>614,240</u>
CURRENT ASSETS			
Stocks		16,161	20,395
Debtors		16,808	16,327
Cash at bank and in hand		39,976	44,092
		<u>72,945</u>	<u>80,814</u>
CREDITORS: Amounts falling due within one year		<u>244,523</u>	<u>309,656</u>
NET CURRENT LIABILITIES		(171,578)	(228,842)
TOTAL ASSETS LESS CURRENT LIABILITIES		398,876	385,398
CREDITORS: Amounts falling due after more than one year		165,375	205,741
		<u>233,501</u>	<u>179,657</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		233,500	179,656
SHAREHOLDER'S FUNDS		<u>233,501</u>	<u>179,657</u>

The Balance sheet continues on the following page.
The notes on pages 4 to 5 form part of these abbreviated accounts.

McBRIDE & McCREESH LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30TH NOVEMBER 2006

The director is satisfied that the company is entitled to exemption from the provisions of the Companies (Northern Ireland) Order 1986 (the Order) relating to the audit of the financial statements for the year by virtue of Article 257A(1), and that no member or members have requested an audit pursuant to Article 257B(2) of the Order.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with Article 229 the Order,
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234, and which otherwise comply with the requirements of the Order relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VIII of the Companies (Northern Ireland) Order 1986.

These abbreviated accounts were approved and signed by the director on 30th April 2007.

BRENDAN McCREESH



McBRIDE & McCREESH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH NOVEMBER 2006

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST				
At 1st December 2005	400,000	43,222	310,637	753,859
Additions	—	9,360	—	9,360
At 30th November 2006	<u>400,000</u>	<u>52,582</u>	<u>310,637</u>	<u>763,219</u>
DEPRECIATION				
At 1st December 2005	120,000	19,619	—	139,619
Charge for year	40,000	13,146	—	53,146
At 30th November 2006	<u>160,000</u>	<u>32,765</u>	<u>—</u>	<u>192,765</u>
NET BOOK VALUE				
At 30th November 2006	<u>240,000</u>	<u>19,817</u>	<u>310,637</u>	<u>570,454</u>
At 30th November 2005	<u>280,000</u>	<u>23,603</u>	<u>310,637</u>	<u>614,240</u>

3. SHARE CAPITAL

Authorised share capital:

	2006 £	2005 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>